

BERNERS PRODUCTION LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

BERNERS PRODUCTION LIMITED

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BERNERS PRODUCTION LIMITED
REGISTERED NUMBER:06025037

BALANCE SHEET
AS AT 5 APRIL 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	1,405,000	1,405,000
		1,405,000	1,405,000
Current assets			
Debtors: amounts falling due within one year	5	-	20,000
Cash at bank and in hand		11,766	-
		11,766	20,000
Creditors: amounts falling due within one year	6	(2,533)	(7,446)
Net current assets		9,233	12,554
Total assets less current liabilities		1,414,233	1,417,554
Net assets		1,414,233	1,417,554
Capital and reserves			
Called up share capital	7	1,455,000	1,455,000
Capital redemption reserve		995,000	995,000
Profit and loss account		(1,035,767)	(1,032,446)
		1,414,233	1,417,554

BERNERS PRODUCTION LIMITED
REGISTERED NUMBER:06025037

BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2021

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

P S Bertelsen
Director

Date: 25 March 2022

The notes on pages 3 to 5 form part of these financial statements.

BERNERS PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. General information

Berners Production Limited is a private limited company, limited by shares, registered in England and Wales, registration number 06025037. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company is the trade of television production through a Limited Liability Partnership.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

2.2 Going concern

The director is assessing, on a daily basis, the impact of the significant uncertainty arising from the COVID-19 virus. Whilst the director appreciates there is a significant uncertainty surrounding the future economic climate, the company is well placed to address these impacts. The director is satisfied that the company will be able to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements, which have been prepared on the going concern basis.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Valuation of investments

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

BERNERS PRODUCTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 6 April 2020	1,405,000
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At 5 April 2021	1,405,000
 Net book value	
At 5 April 2021	<u>1,405,000</u>
At 5 April 2020	<u>1,405,000</u>

5. Debtors

	2021 £	2020 £
Other debtors	<u>-</u>	<u>20,000</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	<u>2,533</u>	<u>7,446</u>

BERNERS PRODUCTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

7. Share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
1,455,000 Ordinary shares of £1.00 each	<u>1,455,000</u>	<u>1,455,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.