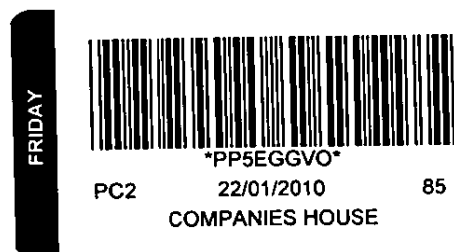


BERNARD PRODUCTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2009



LANDAU BAKER LIMITED

Chartered Accountants
Mountcliff House
154 Brent Street
London NW4 2DR

BERNARD PRODUCTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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BERNARD PRODUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS					
Investments	2		1,965,409		1,890,003
CURRENT ASSETS					
Cash at bank and in hand		10		10	
CREDITORS: Amounts falling due within one year		<u>8,978</u>		<u>50</u>	
NET CURRENT LIABILITIES			<u>(8,968)</u>		<u>(40)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,956,441</u>		<u>1,889,963</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2,000,100		2,000,100
Profit and loss account			<u>(43,659)</u>		<u>(110,137)</u>
SHAREHOLDER'S FUNDS			<u>1,956,441</u>		<u>1,889,963</u>

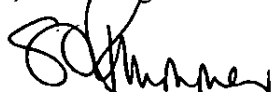
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 16 December 2009, and are signed on their behalf by:



THE HON S J PLUMMER
Director

Company Registration Number: 06025008

The notes on pages 2 to 3 form part of these abbreviated accounts.

BERNARD PRODUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability, then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2008 and 31 March 2009	<u>2,000,100</u>
AMOUNT WRITTEN OFF	
At 1 April 2008	110,097
Written off in prior years written back	<u>(75,406)</u>
At 31 March 2009	<u>34,691</u>
NET BOOK VALUE	
At 31 March 2009	<u>1,965,409</u>
At 31 March 2008	<u>1,890,003</u>

BERNARD PRODUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS *(continued)*

The company invested in a 2.23% share, and is a member, of Ingenious Broadcasting 2 LLP, a limited liability partnership formed to produce and exploit a portfolio of television programmes.

The Capital Contribution on 5 November 2007 was £2,000,100. This has been reduced by accumulated losses of £26,520 (2008: accumulated losses of £110,755) and an Equitable Adjustment charge to-date of £8,171 (2008: credit to-date of £658) in accordance with the Members' Agreement, resulting in the member's Share Redemption Value at 5 April 2009 to be £1,965,409 (2008: £1,890,003).

3. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
10,000,000 Ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2,000,100 Ordinary shares of £1 each	<u>2,000,100</u>	<u>2,000,100</u>	<u>2,000,100</u>	<u>2,000,100</u>