

REGISTERED NUMBER: 06024964 (England and Wales)

**FTSS UK LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**



**FTSS UK LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3 to 4</b>

**FTSS UK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2013**

**DIRECTOR:** Mr J E Bateman

**SECRETARY:** Mr J E Bateman

**REGISTERED OFFICE:** Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

**REGISTERED NUMBER:** 06024964 (England and Wales)

**ACCOUNTANTS:** Haines Watts Essex LLP  
Coopers House  
65a Wingletye Lane  
Hornchurch  
Essex  
RM11 3AT

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2013**

	Notes	31 12 13 £	£	31 12 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		26,223		21,394
<b>CURRENT ASSETS</b>					
Stocks		102,612		108,551	
Debtors		513,137		578,227	
Cash in hand		11		18	
		<u>615,760</u>		<u>686,796</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>499,396</u>		<u>578,009</u>	
<b>NET CURRENT ASSETS</b>			<u>116,364</u>		<u>108,787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>142,587</u>		<u>130,181</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		2
Share premium			30,029		30,029
Profit and loss account			<u>112,557</u>		<u>100,150</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>142,587</u>		<u>130,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31<sup>st</sup> July 14 and were signed by



Mr J E Bateman - Director

The notes form part of these abbreviated accounts

## **FTSS UK LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31ST DECEMBER 2013**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### **Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### **Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008)

##### **Long term contracts**

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen

**FTSS UK LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2013****2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2013	51,178
Additions	13,000
Disposals	(1,200)
At 31st December 2013	<u>62,978</u>
<b>DEPRECIATION</b>	
At 1st January 2013	29,784
Charge for year	7,671
Eliminated on disposal	(700)
At 31st December 2013	<u>36,755</u>
<b>NET BOOK VALUE</b>	
At 31st December 2013	<u>26,223</u>
At 31st December 2012	<u>21,394</u>

**3 CREDITORS**

Creditors include an amount of £27,300 (31 12 12 - £10,981) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 12 13 £	31 12 12 £
100 (31 12 12 - 166)	Ordinary	£0 01	1	2
			<u>      </u>	<u>      </u>

During the year 66 ordinary £0 01 shares were cancelled

**5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st December 2013 and 31st December 2012

	31 12 13 £	31 12 12 £
<b>Mr J E Bateman</b>		
Balance outstanding at start of year	-	-
Amounts advanced	65,568	-
Amounts repaid	(39,648)	-
Balance outstanding at end of year	<u>25,920</u>	<u>-</u>