

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06024880

Name of Company

Enviga Limited

I / We

Guy Charles David Harrison, 7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS

Paul James Pittman, 7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 18/03/2015 to 17/03/2016

Signed



Date

9/5/16

Price Bailey LLP  
7th Floor Dashwood House  
69 Old Broad Street  
London  
EC2M 1QS

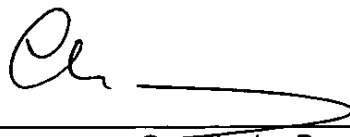
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**Enviga Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 18/03/2015 To 17/03/2016
	<b>ASSET REALISATIONS</b>	
11 00	Debtors	NIL
44,539 00	Cash at Bank	44,558 04
	Bank Interest Gross	18 51
		<u>44,576 55</u>
	<b>COST OF ADMINISTRATION</b>	
	Corporation Tax	3 60
	Liquidator's Fees	4,500 00
	Liquidator's Expenses	286 43
		<u>(4,790 03)</u>
	<b>UNSECURED CREDITORS</b>	
	Inland Revenue	23 80
		<u>(23 80)</u>
	<b>DISTRIBUTIONS</b>	
	Ordinary Shareholders	11,000 00
		<u>(11,000 00)</u>
<u>44,550.00</u>		<u><u>28,762.72</u></u>
	<b>REPRESENTED BY</b>	
	VAT Receivable	956 87
	Bank 1 - Current IB	27,805 85
		<u><u>28,762.72</u></u>

Note

  
 \_\_\_\_\_  
 Guy Charles David Harrison  
 Joint Liquidator

7th Floor Dashwood House 69 Old Broad Street London EC2M 1QS  
Telephone 020 7065 2660 Fax 020 7065 2661 E-mail [city@pricebailey.co.uk](mailto:city@pricebailey.co.uk) Website [www.pricebailey.co.uk](http://www.pricebailey.co.uk)  
Price Bailey DX 311001 BISHOPS STORTFORD 4

Your ref

Our ref E10153/GCDH/AC\*

9 May 2016

**PRIVATE AND CONFIDENTIAL**

To All Members



Direct line 020 3829 1697  
E-mail [guy.harrison@pricebailey.co.uk](mailto:guy.harrison@pricebailey.co.uk)

Dear Sirs

**ENVIGA LIMITED ("the Company")  
(In Members' Voluntary Liquidation)**

I am pleased to enclose my report to Members following the first anniversary of my appointment as Joint Liquidator

**FURTHER INFORMATION**

A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report

A Member may, with the permission of the Court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

If Members have any queries regarding this report or the conduct of the liquidation in general, please do not hesitate to contact me or the case administrator, Alicia Clough

Yours faithfully

A handwritten signature in black ink, appearing to be 'GCD', followed by a long horizontal line.

**G C D Harrison MIPA-MABRP**

**JOINT LIQUIDATOR**

Authorised to Act in the UK by the Insolvency Practitioners Association

For and on behalf of

**PRICE BAILEY LLP**

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Visit our website at [www.pricebailey.co.uk](http://www.pricebailey.co.uk)

Price Bailey LLP is a limited liability partnership registered in England and Wales, number OC307551. The registered office is Causeway House, 1 Dane Street, Bishop's Stortford, Herts CM23 3BT, where a list of members is kept.

Price Bailey is a trading name of Price Bailey LLP

With offices in Bishop's Stortford, Cambridge, City of London, Ely, Guernsey, Mayfair London, Norwich

Chartered Accountants and Business Advisers

Price Bailey is a member of the UK200Group, a national association of separately owned and independently managed accountancy and lawyer firms

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To All Members of Enclip Limited

**ENCLIP LIMITED**  
**(In Members' Voluntary Liquidation)**

## **LIQUIDATORS' PROGRESS REPORT TO MEMBERS**

**For the period 18 March 2015 to 17 March 2016**

### **EXECUTIVE SUMMARY**

The assets in this Company consisted of book debts, valued at £11 and cash at bank, estimated to realise £44,539

I confirm that all assets have been realised (the book debts were realised prior to liquidation and was paid into the Company's bank account) The cash at bank was paid into our firm's client account prior to liquidation

Tax clearance was received from the central office in September 2015 with regards to corporation tax (the Company was not registered for VAT or PAYE)

The liquidation remains open at the request of the shareholders who wish to be distributed the balance of funds incrementally

### **STATUTORY INFORMATION**

<b>Company name:</b>	Enclip Limited
<b>Registered office:</b>	7 <sup>th</sup> Floor, Dashwood House, 69 Old Broad Street, London, EC2M 1QS
<b>Former registered office:</b>	4 <sup>th</sup> Floor, Adam House, 1 Fitzroy Square, London, W1T 5HE
<b>Registered number:</b>	06024880
<b>Joint Liquidators' names:</b>	Guy Charles David Harrison (IP No 8001) Paul James Pittman (IP No 13710)
<b>Joint Liquidators' address:</b>	7 <sup>th</sup> Floor, Dashwood House, 69 Old Broad Street, London, EC2M 1QS
<b>Joint Liquidators' date of appointment:</b>	18 March 2016

### **LIQUIDATORS' ACTIONS SINCE APPOINTMENT**

My actions as Joint Liquidator since appointment are as follows

- Notify all relevant parties of appointment including Companies House
- Arrange for the opening of a liquidation account
- Liaise with former accountants regarding preparation and submission of pre-liquidation corporation tax return

To All Members of Enclip Limited

- Submission of corporation tax return for the post-liquidation period
- Correspondence with HM Revenue & Customs requesting tax clearance
- Correspondence with shareholders and their professional advisors regarding timings of distributions

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Joint Liquidator is contained in Appendix 1

### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account, reflecting a balance of £27,805 85 for the period from 18 March 2015 to 17 March 2016 is attached

The balance of funds were held in an interest bearing clients premium account, but has since been transferred to non-interest bearing

### **RECEIPTS**

#### **Debtors**

The Declaration of Solvency showed debtors totalling £11 and this was realised prior to liquidation and forms part of the cash at bank balance which was transferred to the firm's client account, prior to liquidation

#### **Cash at Bank**

Cash at bank was estimated to realise £44,539 and I confirm that £44,558 04, which includes the anticipated realisations of £11 from the outstanding debtors. There will be no further funds from this source

#### **Bank Interest**

Bank interest of £18 51 has been received and no further bank interest will be added

### **PAYMENTS**

#### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets

To All Members of Enclip Limited

### Preferential Creditors

The Declaration of Solvency did not show any preferential creditors and I confirm that no claims have been received from this class of creditor

### Crown Creditors

The Declaration of Solvency did not show any amounts due to HM Revenue & Customs and I confirm that HM Revenue & Customs has confirmed they have no claim in the liquidation, and corporation tax clearance has been granted

### Non-preferential unsecured Creditors

The Declaration of Solvency did not show any amounts to non-preferential unsecured creditors, and I confirm that no claims have been received from this class of creditor

### Share Capital

The following distributions were declared to the Members holding a total of 45,100 ordinary £1 during the period, for which payment has been made

Date	Amount distribution	Rate of distribution per share
14 March 2016	£11,000	24 39p per share

A further distribution of £11,000 was paid to shareholders in April 2016

### **Liquidators' Remuneration**

The Liquidators' remuneration was previously authorised by written resolution, dated 18 March 2016 on a fixed fee basis of £4,500 plus VAT, and this has been drawn

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Price Bailey LLP's fee policy are available at the link [www.pricebailey.co.uk/creditors](http://www.pricebailey.co.uk/creditors)

### **Liquidators' Expenses**

I have incurred total expenses to 17 March 2016 of £287 70 plus VAT of which £286 43 plus VAT has been paid

I have incurred the following category 1 expenses in the period since my appointment as Joint Liquidator

Type of expense	Amount incurred/ accrued in the reporting period £
Postage	1 35
Bank Charges	0 60
Statutory Insurance Bond	58 00
Statutory Advertising	225 00

To All Members of Enclip Limited

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period £
Photocopying	2.75

#### FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

To comply with the Provision of Services Regulations, some general information about Price Bailey LLP, including about our Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at [www.pricebailey.co.uk/legal](http://www.pricebailey.co.uk/legal)

#### Complaints

At Price Bailey LLP we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. We undertake to look into any complaint carefully and promptly, and to do all we can to explain the position to you. If we have given you less than satisfactory service, we undertake to do everything reasonable to put it right. Any complaint should be referred initially to the Insolvency Practitioner responsible for our services to you. If you do not receive an acceptable response you should contact the Head of Compliance at Price Bailey LLP, Causeway House, 1 Dane Street, Bishops Stortford, CM23 3BT.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner), or you can email [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk), or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.

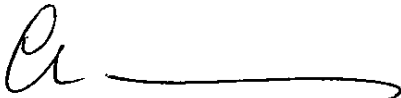
To All Members of Enclip Limited

**SUMMARY**

It was initially envisaged that the liquidation would conclude within one year of commencement, and on that basis a final corporation tax return was sent to HM Revenue & Customs for the period ending 23 November 2015. However, the liquidation will remain open until such time as members agree to commence closure, at which time the Liquidation will be finalised and our files will be closed.

If Members or creditors have any queries regarding this report, or the liquidation in general, or if they would like hard copies of any of the documents to be made available on-line, please do not hesitate to contact me or the case administrator, Alicia Clough.

Yours faithfully



**G C D Harrison MIPA MABRP**

**JOINT LIQUIDATOR**

Authorised to Act in the UK by the Insolvency Practitioners Association

For and on behalf of

**PRICE BAILEY LLP**

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To All Members of Enclip Limited

## **Appendix 1**

### **1 Administration**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case
- Setting up physical and electronic case files
- Setting up the case on the practice's electronic case management system and entering data
- Issuing the statutory notifications on appointment as office holder, including gazetting the office holder's appointment
- Obtaining a specific penalty bond
- Dealing with all routine correspondence and emails relating to the case
- Opening, maintaining and managing the office holder's estate bank account
- Creating, maintaining and managing the office holder's cashbook
- Undertaking regular bank reconciliations of the bank account containing estate funds
- Reviewing the adequacy of the specific penalty bond on a quarterly basis
- Undertaking periodic reviews of the progress of the case
- Overseeing and controlling the work done on the case by case administrators
- Preparing, reviewing and issuing annual progress reports to Members
- Filing returns at Companies House
- Preparing and filing Corporation Tax returns

### **2 Shareholders**

- Calculating and paying a distribution to members, and issuing the notice and correspondence concerning the declaration of the distribution
- General correspondence with shareholders and their advisor

**Enviga Limited  
(In Liquidation)**

**Joint Liquidators' Abstract Of Receipts And Payments  
To 17 March 2016**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Debtors	11 00	0 00
Cash at Bank	44,539 00	44,558 04
Bank Interest Gross		18 51
		<hr/>
		44,576 55

**PAYMENTS**

Corporation Tax	3 60
Liquidator's Fees	4,500 00
Liquidator's Expenses	286 43
Inland Revenue	23 80
Ordinary Shareholders	11,000 00
VAT Receivable	956 87
	<hr/>
	16,770 70
Net Receipts/(Payments)	27,805 85
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**MADE UP AS FOLLOWS**

Bank 1 - Current IB	27,805 85
	<hr/>
	27,805 85
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Note - VAT is not recoverable

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Guy Charles David Harrison  
Joint Liquidator