

Registered Number 06024008

Abatis Limited

Abbreviated Accounts

31 December 2012

Abatis Limited

Registered Number 06024008

Balance Sheet as at 31 December 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			37,293		44,901
			<u>37,293</u>		<u>44,901</u>
Current assets					
Debtors		8,911		22,504	
Cash at bank and in hand		10,688		16,299	
Total current assets		<u>19,599</u>		<u>38,803</u>	
Creditors: amounts falling due within one year		(51,541)		(54,825)	
Net current assets (liabilities)			(31,942)		(16,022)
Total assets less current liabilities			<u>5,351</u>		<u>28,879</u>
Provisions for liabilities			(4,686)		(5,515)
Total net assets (liabilities)			<u>665</u>		<u>23,364</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			565		23,264
Shareholders funds			<u>665</u>		<u>23,364</u>

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2013

And signed on their behalf by:

Mr P J Priestley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Going concern

The company will be supported for the foreseeable future by its Shareholder and Director until future profits can be achieved.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Method for Fixtures & fittings
Leasehold Property 0% Method for Leasehold property

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2012	68,789	68,789
Additions	- <u>8,243</u>	<u>8,243</u>
At 31 December 2012	- <u>77,032</u>	<u>77,032</u>
Depreciation		
At 01 January 2012	23,888	23,888
Charge for year	- <u>15,851</u>	<u>15,851</u>
At 31 December 2012	- <u>39,739</u>	<u>39,739</u>
Net Book Value		
At 31 December 2012	37,293	37,293
At 31 December 2011	- <u>44,901</u>	<u>44,901</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100