

**U SAFE LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**U SAFE LIMITED (REGISTERED NUMBER: 06023966)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**U SAFE LIMITED (REGISTERED NUMBER: 06023966)****ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		15,969		17,743
<b>CURRENT ASSETS</b>					
Stocks		11,700		28,400	
Debtors		31,258		18,297	
Cash at bank and in hand		<u>2,428</u>		<u>1,901</u>	
		45,386		48,598	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>59,124</u>		<u>63,770</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,738)</u>		<u>(15,172)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,231		2,571
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,629</u>		<u>1,641</u>
<b>NET ASSETS</b>			<u>602</u>		<u>930</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		20		20
Profit and loss account			<u>582</u>		<u>910</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>602</u>		<u>930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 December 2016 and were signed by:

Mr D I Rees - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis as the company continues to benefit from the support of the directors and its bankers.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>21,445</u>
<b>DEPRECIATION</b>	
At 1 April 2015	3,702
Charge for year	<u>1,774</u>
At 31 March 2016	<u>5,476</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>15,969</u>
At 31 March 2015	<u>17,743</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	A Ordinary	£1	10	10
10	B Ordinary	£1	10	10
			<u>20</u>	<u>20</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
<b>Mr D I Rees</b>		
Balance outstanding at start of year	1,906	-
Amounts advanced	-	1,906
Amounts repaid	(2,256)	-
Balance outstanding at end of year	<u>(350)</u>	<u>1,906</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.