

REGISTERED NUMBER: 06023218 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2020 TO 30 APRIL 2021
FOR
LAKESIDE NORTHERN LIMITED

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for the period 1 January 2020 to 30 April 2021

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LAKESIDE NORTHERN LIMITED

COMPANY INFORMATION

for the period 1 January 2020 to 30 April 2021

DIRECTORS:

T A Gallagher
Mrs L M Gallagher

SECRETARY:

Mrs L M Gallagher

REGISTERED OFFICE:

40 Williams Street
Little Lever
Bolton
Lancashire
BL3 1LQ

REGISTERED NUMBER:

06023218 (England and Wales)

ACCOUNTANTS:

Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

ABRIDGED BALANCE SHEET
30 April 2021

	2021 £	2019 £
CURRENT ASSETS		
Stocks	-	133,000
Debtors	65,877	335
Cash at bank	4,948	2,462
	<u>70,825</u>	<u>135,797</u>
CREDITORS		
Amounts falling due within one year	22,278	140,221
NET CURRENT ASSETS/(LIABILITIES)	<u>48,547</u>	<u>(4,424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>48,547</u>	<u>(4,424)</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	48,447	(4,524)
SHAREHOLDERS' FUNDS	<u>48,547</u>	<u>(4,424)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2022 and were signed on its behalf by:

T A Gallagher - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 January 2020 to 30 April 2021

1. STATUTORY INFORMATION

Lakeside Northern Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in existence for the foreseeable future.

The directors are committed to providing further resources to continue operations should the need arise, ensuring that all creditors are being paid as they fall due.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2019 - 2) .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.