

**Liquidator's Progress Report****S.192****Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986**

To the Registrar of Companies

Company Number

06023194

Name of Company

(a) Insert full name of  
company

(a) Align 2 Limited

(b) Insert full name(s) and  
address(es)

We (b)

Keith Aleric Stevens of Wilkins Kennedy LLP, Gladstone House, 77-79 High Street, Egham,  
Surrey, TW20 9HY and John Arthur Kirkpatrick of Wilkins Kennedy LLP, 92 London Street,  
Reading, Berkshire, RG1 4SJ

the liquidator(s) of the company attach a copy of our Progress Report under section 192 of the  
Insolvency Act 1986

The Progress Report covers the period from 13 September 2013 to 12 September 2014

Signed



Date

25/9/14

Presenter's name,  
address and reference (if  
any)

Keith Aleric Stevens  
Wilkins Kennedy LLP  
Gladstone House  
77-79 High Street  
Egham  
Surrey  
TW20 9HY

FRIDAY



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26/09/2014

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COMPANIES HOUSE

**Align 2 Limited  
In Liquidation  
("the Company")**

**Annual Progress Report to the Members  
Pursuant to Section 92A of the Insolvency Act 1986**

**22 September 2014**

**Wilkins Kennedy LLP  
Gladstone House  
77-79 High Street  
Egham  
Surrey  
TW20 9HY**

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## **APPENDICES**

- 1 Receipts and payments account

## **1 INTRODUCTION**

The anniversary of my appointment as joint liquidator has passed and I am required to send you a report on what has happened in the liquidation since my appointment

The detailed report is provided below, but in summary all the assets on the declaration of solvency have been realised and a distribution of £227,000 has been made to members. The only matter preventing the closure of the liquidation is the resolution of a potential outstanding debt. Once this issue has been resolved a small distribution will be made to the member once tax clearances have been obtained from HM Revenue and Customs.

## **2. BACKGROUND**

The members' meeting was held on 13 September 2013, when my partner John Arthur Kirkpatrick and I were appointed joint liquidators of the Company.

The Company's registration number is 06023194 and its current registered office is Gladstone House, 77-79 High Street, Egham, Surrey, TW20 9HY.

The Company's former registered office was 10 Courthope Villas, Wimbledon, London, SW19 4EH. This was also the former trading address.

## **3. RECEIPTS AND PAYMENTS ACCOUNT**

Appendix I is a summary of receipts and payments from the date of liquidation on 13 September 2013 to 12 September 2014.

As at 12 September 2014 a total of £2,773.24 was held in the liquidation account. This account is held at Metro Bank Plc. It is interest bearing and I confirm that it has been reconciled to the bank statements.

## **4. ASSET REALISATIONS**

### **4.1 Cash at Bank**

The Company held a bank account with Clydesdale Bank which contained £210,737.99. This was realised on the appointment of the joint liquidators.

### **4.2 Director's Loan**

The Director, Andrew Williams, has repaid the outstanding director's loan of £21,850.

## **5. CREDITORS' CLAIMS**

### **5.1 No creditor claims have been received**

## **6 DISTRIBUTIONS TO SHAREHOLDERS**

### **6.1 Cash distributions**

Following an agreement with between the shareholders Andrew Williams and Andrew Ambler, it has been agreed that the Company will pay Andrew Ambler the balance of all cash held in the liquidation after the deduction of costs.

The following distributions have therefore been made to the Andrew Ambler

Date	Amount of distribution	Rate of distribution per share
05/11/13	£200,000	£200,000 per Ordinary £1 share
10/02/14	£27,000	£27,000 per Ordinary £1 share

## 7. EXPENDITURE

### 7.1 Joint liquidators' remuneration and disbursements

At the General Meeting held on 13 September 2013, shareholders passed the following resolution

"That, in accordance with Rule 4.148A(2) of the Insolvency Rules 1986, the remuneration of the joint liquidators shall be fixed at £4,000 plus VAT and disbursements and that payment of the remuneration may be made from the assets of the Company "

To date I have drawn total remuneration of £2,000 and disbursements of £377.35

### 7.2 Further information

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

## 8. CONCLUSION

The liquidation will remain open until the potential debtor issue has been resolved and tax clearances obtained. Once these issues have been dealt with the liquidation will be finalised and my files will be closed.

The next formal report will be following the next anniversary of the liquidation, or the conclusion of the liquidation, whichever is sooner. However, I will be happy to respond to any specific request for further information submitted in the meantime.

Should you have any queries regarding the liquidation, or the contents of this report, please do not hesitate to contact me.



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**Keith Aleric Stevens**  
Joint Liquidator

**Align 2 Limited - In Members Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 13 September 2013 to 12 September 2014**

<b>S of A £</b>		<b>£</b>
	<b>RECEIPTS</b>	
210,738	Cash at Bank	210,737 99
NIL	Bank Interest Gross	36 50
21,856	Directors Loans	21,850 00
<u>232,594</u>		<u>232,624 49</u>
	<b>PAYMENTS</b>	
	Office Holders Fees	2,000 00
	Statutory Advertising	140 00
	Vat Irrecoverable	473 90
	Postage	8 35
	Swearing Fee	14 00
	IT Administration Fee	110 00
	Specific Bond	105 00
	Ordinary Shareholders	227,000 00
		<u>229,851 25</u>
	<b>CASH IN HAND</b>	<u>2,773 24</u>