

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

06023194

Name of Company

(a) Insert full name of
company

(a) Align 2 Limited

(b) Insert full name(s) and
address(es)

We (b) Keith Aleric Stevens of Wilkins Kennedy LLP, Gladstone House, 77-79 High Street,
Egham, Surrey, TW20 9HY and John Arthur Kirkpatrick of Wilkins Kennedy LLP, 92 London
Street, Reading, Berkshire, RG1 4SJ

the liquidators of the company attach a copy of our Progress Report under section 192 of the
Insolvency Act 1986

The Progress Report covers the period from 13 September 2015 to 12 September 2016

Signed

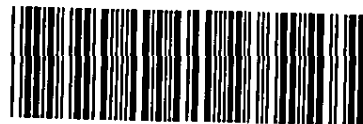
Date

10/11/16

Presenter's name,
address and reference (if
any)

Keith Aleric Stevens
Wilkins Kennedy LLP
Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY

TUESDAY



A5JRWM7T

A08

15/11/2016

#80

COMPANIES HOUSE

**Align 2 Limited
In Liquidation
("the Company")**

**Annual Progress Report to the Members
Pursuant to Section 92A of the Insolvency Act 1986**

**Wilkins Kennedy LLP
Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY**

CONTENTS

- 1 Introduction
- 2 Background
- 3 Receipts and payments account
- 4 Asset realisations
- 5 Outstanding Debtor
- 6 Creditors' claims
- 7 Distributions to shareholders
- 8 Expenditure
- 9 Dissolution of the Company

APPENDICES

- I Receipts and payments account

1. INTRODUCTION

The anniversary of my appointment as joint liquidator has passed and I am required to send you a report on what has happened in the liquidation since my last progress report

The detailed report is provided below, but in summary the only matter preventing the closure of the liquidation is the settlement of an outstanding debt. Once this issue has been resolved a small distribution will be made to the member once tax clearances have been obtained from HM Revenue and Customs

2. BACKGROUND

The members' meeting was held on 13 September 2013, when my partner John Arthur Kirkpatrick and I were appointed joint liquidators of the Company

The Company's registration number is 06023194 and its current registered office is Gladstone House, 77-79 High Street, Egham, Surrey, TW20 9HY

The Company's former registered office was 10 Courthope Villas, Wimbledon, London, SW19 4EH. This was also the former trading address

3. RECEIPTS AND PAYMENTS ACCOUNT

Enclosed at Appendix I is a summary of receipts and payments from the date of liquidation on 13 September 2013 to 12 September 2016. As at 12 September 2016 a total of £1,127.64 was held in the liquidation account. This account is held at Metro Bank Plc, is interest bearing, and I confirm that it has been reconciled to the bank statements

4. ASSET REALISATIONS

4.1 Cash at Bank

As previously advised, the Company held a bank account with Clydesdale Bank which contained £210,737.99. This was realised in full on the appointment of the Joint Liquidators

4.2 Director's Loan

As previously advised, the Director, Andrew Williams, repaid the outstanding loan of £21,850 in full

5. OUTSTANDING DEBTOR

The Company is due £125,000 from outstanding debtor, Le Harve Athletic Club, who are based in France. I have since instructed lawyer, Habib Cassie, who is based in France, to act on behalf of Align 2 Limited – In Liquidation. The legal costs incurred by Mr Cassie for dealing with the case are being dealt with by a third party. There have been numerous court hearings in the last two years in regards to realising the outstanding bad debt, however it has proven difficult due to the French laws and trying to come to an agreement

It has been agreed that the costs incurred by the Liquidator in respect of these proceedings shall also be met by a third party, up to an agreed amount of £2,500

I am currently waiting on the verdict of another court hearing as to the proposal of settling the debt in full

6. CREDITORS' CLAIMS

- 6.1 No creditor claims have been received

7. DISTRIBUTIONS TO SHAREHOLDERS

- 7.1 Cash distributions

It was agreed between the shareholders Andrew Williams and Andrew Ambler, that the Company will pay Andrew Ambler the balance of all cash held in the liquidation after the deduction of costs

The following distributions have been made to the Andrew Ambler

Date	Amount of distribution	Rate of distribution per share
05/11/13	£200,000	£200,000 per Ordinary £1 share
10/02/14	£27,000	£27,000 per Ordinary £1 share

8. EXPENDITURE

- 8.1 Joint liquidators' remuneration and disbursements

At the General Meeting held on 13 September 2013, shareholders passed the following resolution

"That, in accordance with Rule 4 148A(2) of the Insolvency Rules 1986, the remuneration of the joint liquidators shall be fixed at £4,000 plus VAT and disbursements and that payment of the remuneration may be made from the assets of the Company "

To date I have drawn my fees in full and I have drawn £377.35 in disbursements

- 8.2 Further information

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

8. CONCLUSION

The liquidation will remain open until outstanding debtor has been settled and tax clearance obtained. Once these issues have been dealt with the liquidation will be finalised and my files will be closed

The next formal report will be following the next anniversary of the liquidation, or the conclusion of the liquidation, whichever is sooner. However, I will be happy to respond to any specific request for further information submitted in the meantime

Should you have any queries regarding the liquidation, or the contents of this report, please do not hesitate to contact me



Keith Aleric Stevens
Joint Liquidator

**Align 2 Limited - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 13 September 2013 to 12 September 2016

S of A £		£
	RECEIPTS	
NIL	Cash at Bank	210,737 99
NIL	Bank Interest Gross	39 24
NIL	Directors Loans	21,850 00
NIL	Contribution to Fees	1,000 00
NIL		<u>233,627 23</u>
	PAYMENTS	
	Office Holders Fees	4,000 00
	Corporation Tax	8 34
	Statutory Advertising	140 00
	Vat Irrecoverable	873 90
	Postage and Stationery	8 35
	Swearing Fee	14 00
	IT Administration Fee	110 00
	Unsecured Creditors	240 00
	Specific Bond	105 00
	Ordinary Shareholders	227,000 00
		<u>232,499 59</u>
	CASH IN HAND	<u>1,127 64</u>