

Company Registration No. 06023137 (England and Wales)

JOHNSTON ACTUARIAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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JOHNSTON ACTUARIAL SERVICES LIMITED

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JOHNSTON ACTUARIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		446		595
Investments	2		1		1
			<u>447</u>		<u>596</u>
Current assets					
Stocks		2,591		11,146	
Debtors		43,955		26,648	
Cash at bank and in hand		17,166		46,201	
		<u>63,712</u>		<u>83,995</u>	
Creditors: amounts falling due within one year		<u>(40,700)</u>		<u>(38,929)</u>	
Net current assets			<u>23,012</u>		<u>45,066</u>
Total assets less current liabilities			<u>23,459</u>		<u>45,662</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,359		45,562
Shareholders' funds			<u>23,459</u>		<u>45,662</u>

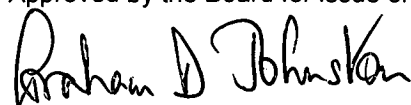
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2014



G D Johnston
Director

Company Registration No. 06023137

JOHNSTON ACTUARIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Pensions

The company contributes to a personal pension scheme for the benefit of the director. Contributions payable are charged to the profit and loss account in the year they are paid.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2013 & at 31 December 2013	2,184	1	2,185
Depreciation			
At 1 January 2013	1,589	-	1,589
Charge for the year	149	-	149
At 31 December 2013	1,738	-	1,738
Net book value			
At 31 December 2013	446	1	447
At 31 December 2012	595	1	596

The company owns 100% of the issued share capital of Johnston Pension Trustees Limited, a dormant company registered in England.

JOHNSTON ACTUARIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Dividends

During the year Mr and Mrs Johnston received dividends of £107,000 (2012 - £72,500).