Academy Enterprises Limited

Abbreviated Accounts

31 March 2010

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10/01/2011 COMPANIES HOUSE Academy Enterprises Limited Registered number: 06022954 Abbreviated Balance Sheet as at 31 March 2010

N	otes		2010 £		2009 £
Fixed assets					_
Tangible assets	3		1,125 1,125	-	1,482 1,482
Current assets					
Debtors	4	4,000		4,000	
Cash at bank and in hand		1,594		5,140	
		5,594		9,140	
Creditors: amounts falling due					
within one year		(6,241)		(9,963)	
Net current liabilities			(647)		(823)
Total assets less current liabilities			478	-	659
Net assets			478	-	659
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			378		559
Shareholders' funds			478	-	659

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G A Elston

Director

Approved by the board on 13 September 2010

# Academy Enterprises Limited Notes to the Abbreviated Accounts for the year ended 31 March 2010

## 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, inclusive of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

	Plant and machinery	25% reducing line			
3	Tangible fixed assets			£	
	Cost At 1 April 2009 Additions			2,206 18	
	At 31 March 2010			2,224	
	<b>Depreciation</b> At 1 April 2009 Charge for the year			72 <b>4</b> 375	
	At 31 March 2010			1,099	
	Net book value At 31 March 2010			1,125	
	At 31 March 2009			1,482	
4	<b>Debtors</b> Debtors include			2010 £	2009 £
	Amounts due after more than one year			<del></del> -	_ <del></del>
5	Share capital  Allotted, called up and fully paid	2010 No	2009 No	2010 £	2009 £
	Ordinary shares of £1 each	100	100	100	100
				100	100_