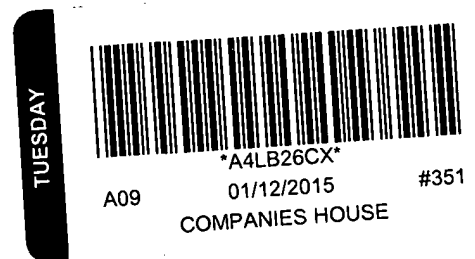


Hotel Rembrandt Limited

Abbreviated Accounts

for the Year Ended 31 March 2015



Edwards and Keeping Chartered Accountants
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Hotel Rembrandt Limited

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Independent Auditor's Report to Hotel Rembrandt Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Hotel Rembrandt Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

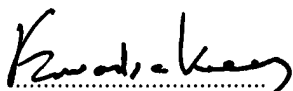
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Carrington MA (Oxon) FCA (Senior Statutory Auditor)

For and on behalf of Edwards and Keeping Chartered Accountants, Statutory Auditor

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Date: 4-4-15

Hotel Rembrandt Limited
(Registration number: 06022930)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		213,595	189,290
Current assets			
Stocks		41,106	43,185
Debtors		398,161	338,560
Cash at bank and in hand		45,896	51,800
		485,163	433,545
Creditors: Amounts falling due within one year		(564,969)	(579,438)
Net current liabilities		(79,806)	(145,893)
Total assets less current liabilities		133,789	43,397
Provisions for liabilities		(36,579)	(30,430)
Net assets		97,210	12,967
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		96,210	11,967
Shareholders' funds		97,210	12,967

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4/11/15 and signed on its behalf by:

.....J. Tate.....
J Tate
Director

Hotel Rembrandt Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The company had net current liabilities at the year end and so is dependant on the continued support of its holding company and the bank. This support has been forthcoming since the year end and is expected to continue.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	15% written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Hotel Rembrandt Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	297,980	297,980
Additions	62,105	62,105
At 31 March 2015	360,085	360,085
Depreciation		
At 1 April 2014	108,690	108,690
Charge for the year	37,800	37,800
At 31 March 2015	146,490	146,490
Net book value		
At 31 March 2015	213,595	213,595
At 31 March 2014	189,290	189,290

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary "A" shares of £1 each	250	250	250	250
Ordinary "B" shares of £1 each	250	250	250	250
Ordinary "C" shares of £1 each	250	250	250	250
Ordinary "D" shares of £1 each	250	250	250	250
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Control

The company is controlled by Pullman Premier Leisure Limited, the ultimate holding company.