

**HOTEL REMBRANDT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**



# **HOTEL REMBRANDT LIMITED**

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# **INDEPENDENT AUDITOR'S REPORT TO HOTEL REMBRANDT LIMITED**

## **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Hotel Rembrandt Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

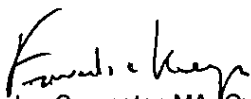
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Carrington MA (Oxon) FCA (Senior Statutory Auditor)  
For and on behalf of Edwards and Keeping, Statutory Auditor

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

Date 4/12/13

**HOTEL REMBRANDT LIMITED**  
**(REGISTRATION NUMBER. 06022930)**  
**ABBREVIATED BALANCE SHEET AT 31 MARCH 2013**

	Notes	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible fixed assets	2		187,099		189,084
<b>Current assets</b>					
Stocks		23,968		28,708	
Debtors		407,542		304,697	
Cash at bank and in hand		<u>2,251</u>		<u>2,096</u>	
		433,761		335,501	
<b>Creditors. Amounts falling due within one year</b>		<u>(578,030)</u>		<u>(497,654)</u>	
<b>Net current liabilities</b>			<u>(144,269)</u>		<u>(162,153)</u>
<b>Total assets less current liabilities</b>			42,830		26,931
<b>Creditors. Amounts falling due after more than one year</b>			-		(4,243)
<b>Provisions for liabilities</b>			<u>(28,432)</u>		<u>(26,940)</u>
<b>Net assets/(liabilities)</b>			<u>14,398</u>		<u>(4,252)</u>
<b>Capital and reserves</b>					
Called up share capital	4	1,000		1,000	
Profit and loss account		<u>13,398</u>		<u>(5,252)</u>	
<b>Shareholders' funds/(deficit)</b>			<u>14,398</u>		<u>(4,252)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 4/12/13 and signed on its behalf by

  
J Tate  
Director

**HOTEL REMBRANDT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The company had net current liabilities at the year end and so is dependant on the continued support of it's holding company and the bank. This support has been forthcoming since the year end and is expected to continue

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and equipment	15% written down value

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

**Pensions**

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

**HOTEL REMBRANDT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2012	231,194	231,194
Additions	31,116	31,116
At 31 March 2013	262,310	262,310
<b>Depreciation</b>		
At 1 April 2012	42,110	42,110
Charge for the year	33,101	33,101
At 31 March 2013	75,211	75,211
<b>Net book value</b>		
At 31 March 2013	187,099	187,099
At 31 March 2012	189,084	189,084

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	11,435	40,841

**4 Share capital**

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary "A" shares of £1 each	250	250	250	250
Ordinary "B" shares of £1 each	250	250	250	250
Ordinary "C" shares of £1 each	250	250	250	250
Ordinary "D" shares of £1 each	250	250	250	250
	1,000	1,000	1,000	1,000

**5 Control**

The company is controlled by Pullman Premier Leisure Limited, the ultimate holding company