

Registered Number 06022768

M.H. Coles Ltd

Abbreviated Accounts

31 December 2010

M.H. Coles Ltd

Registered Number 06022768

Company Information

Registered Office:

14a Albany Road
Weymouth
Dorset
DT4 9TH

Reporting Accountants:

Advoco
Chartered Certified Accountants Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

M.H. Coles Ltd

Registered Number 06022768

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	16,000	17,000
Tangible	3	1,758	2,068
		<u>17,758</u>	<u>19,068</u>
Current assets			
Cash at bank and in hand		2,507	3,278
Total current assets		<u>2,507</u>	<u>3,278</u>
Creditors: amounts falling due within one year		(5,821)	(6,436)
Net current assets (liabilities)		(3,314)	(3,158)
Total assets less current liabilities		<u>14,444</u>	<u>15,910</u>
Total net assets (liabilities)		<u>14,444</u>	<u>15,910</u>
Capital and reserves			
Called up share capital	4	200	100
Profit and loss account		14,244	15,810
Shareholders funds		<u>14,444</u>	<u>15,910</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2011

And signed on their behalf by:

Mr. M. Coles, Director

Mrs. S. Coles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	<u>20,000</u>
At 31 December 2010	<u>20,000</u>

Amortisation

At 01 January 2010	3,000
Charge for year	<u>1,000</u>
At 31 December 2010	<u>4,000</u>

Net Book Value

At 31 December 2010	16,000
At 31 December 2009	<u>17,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2010	-	<u>2,736</u>
At 31 December 2010	-	<u>2,736</u>

Depreciation

Depreciation

At 01 January 2010		668
Charge for year	-	<u>310</u>
At 31 December 2010	-	<u>978</u>

Net Book Value

At 31 December 2010		1,758
At 31 December 2009	-	<u>2,068</u>

4 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary A shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	0
50 Ordinary C shares of £1 each	50	0

Ordinary shares issued in the year:

50 Ordinary B shares of £1 each were issued in the year with a nominal value of £50, for a consideration of £50

50 Ordinary C shares of £1 each were issued in the year with a nominal value of £50, for a consideration of £50