

REGISTERED NUMBER: 6022768 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

M H Coles Ltd

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M.H. Coles Ltd

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for the Year Ended 31 December 2007

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M.H. Coles Ltd
Company Information
for the Year Ended 31 December 2007

DIRECTORS:

M. Coles
Mrs S Coles

SECRETARY:

Mrs S. Coles

REGISTERED OFFICE

42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

REGISTERED NUMBER

6022768 (England and Wales)

ACCOUNTANTS:

Roger Wood & Co. Ltd.
Chartered Tax Advisers & Accountants
42 Dorchester Road
Weymouth
Dorset
DT4 7JZ

M H Coles Ltd

Abbreviated Balance Sheet
31 December 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		19,000
Tangible assets	3		<u>1</u>
			19,001
CURRENT ASSETS			
Debtors		150	
Cash at bank		<u>7,978</u>	
		8,128	
CREDITORS			
Amounts falling due within one year		<u>22,357</u>	
NET CURRENT LIABILITIES			(14,229)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,772</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>4,672</u>
SHAREHOLDERS' FUNDS			<u>4,772</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
... .. 10-9-08 and were signed on its behalf by:

.. *M H Coles*
M. Coles - Director

S. Coles
Mrs S. Coles - Director

The notes form part of these abbreviated accounts

M.H. Coles Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,000
At 31 December 2007	<u>20,000</u>
AMORTISATION	
Charge for year	1,000
At 31 December 2007	<u>1,000</u>
NET BOOK VALUE	
At 31 December 2007	<u><u>19,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1
At 31 December 2007	<u>1</u>
NET BOOK VALUE	
At 31 December 2007	<u><u>1</u></u>

M H Coles Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

4. CALLED UP SHARE CAPITAL

Authorised Number	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>
Allotted, issued and fully paid Number	Class.	Nominal value	£
100	Ordinary	£1	<u>100</u>