

Company No: 6022662

ATRIUM GROUP SERVICES LIMITED

**REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2007**

Registered Office
Room 790
Lloyd's
1 Lime Street
London
EC3M 7DQ



Atrium Group Services Limited

DIRECTORS

A Baddeley (appointed 23 January 2008)

S J Cook

N C Marsh

SECRETARY

M B W Bruce

David Venus & Company Limited

Thames House

Portsmouth Road

Esher

Surrey, KT10 9AD

REGISTERED OFFICE

Room 790, Lloyd's

1 Lime Street

London EC3M 7DQ

Atrium Group Services Limited

DIRECTORS' REPORT

The directors present the financial statements for the period ended 31 December 2007. The Company was incorporated on the 7 December 2006 and these accounts cover the period from the date of incorporation to 31 December 2007.

RESULTS AND DIVIDENDS

The company did not trade during the period and there was no income or expenditure.

DIRECTORS

The directors who served during the period ended 31 December 2007 were as follows:

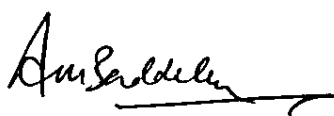
S J Cook (appointed 7 December 2006)

S P Curtis (appointed 7 December 2006 and resigned 30 September 2007)

N C Marsh (appointed 7 December 2006)

SLC corporate Services Limited (appointed 7 December 2006 and resigned 7 December 2006)

On behalf of the board



Andrew Baddeley

Director

19 August 2008

Atrium Group Services Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom GAAP (UK accounting standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Atrium Group Services Limited

BALANCE SHEET

at 31 December 2007

	Notes	2007 £
CURRENT ASSETS		
Debtors	2	1
NET CURRENT ASSETS		1
TOTAL ASSETS LESS CURRENT LIABILITIES		1
CAPITAL AND RESERVES		
Called up share capital	3	1
Shareholders' funds		1

For the period ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Andrew Baddeley
Director
19 August 2008

Atrium Group Services Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2007

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

The company did not trade during the period and there was no income or expenditure. Consequently no profit and loss account is presented.

2. DEBTORS

	2007 £
Amounts owed by group undertakings	1
	<hr/>
	1
	<hr/>

3. SHARE CAPITAL

	2007 No	Authorised, allotted, called up and fully paid 2007 £
Ordinary shares of £1 each	1	1
		<hr/>
		1
		<hr/>

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent undertaking is Atrium Underwriting Group Limited

With effect from 30 September 2007, the ultimate holding company of Atrium Group Services Limited was Ariel Holdings Ltd, registered in Bermuda number 37470