

**REGISTERED NUMBER: 06021696 (England and Wales)**

**LINCOLN ROOFING & BUILDING LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2019**

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FOR THE YEAR ENDED 31 MAY 2019**

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**LINCOLN ROOFING & BUILDING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2019**

**DIRECTOR:**

D P Wilkinson

**REGISTERED OFFICE:**

4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

**REGISTERED NUMBER:**

06021696 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

**STATEMENT OF FINANCIAL POSITION**  
**31 MAY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		254,784		193,689
Investments	5		<u>30,660</u>		<u>30,660</u>
			285,444		224,349
<b>CURRENT ASSETS</b>					
Debtors	6	644,994		293,442	
Cash at bank		<u>128,192</u>		<u>169,508</u>	
		773,186		462,950	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>501,127</u>		<u>296,408</u>	
<b>NET CURRENT ASSETS</b>			<u>272,059</u>		<u>166,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			557,503		390,891
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(24,627)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(43,313)</u>		<u>(32,927)</u>
<b>NET ASSETS</b>			<u>489,563</u>		<u>357,964</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		3		3
Retained earnings			<u>489,560</u>		<u>357,961</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>489,563</u>		<u>357,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MAY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 26 February 2020 and were signed by:

D P Wilkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

**1. STATUTORY INFORMATION**

Lincoln Roofing & Building Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing commitments**

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2019**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2018 - 18) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2018	335,572
Additions	144,867
At 31 May 2019	<u>480,439</u>
<b>DEPRECIATION</b>	
At 1 June 2018	141,883
Charge for year	83,772
At 31 May 2019	<u>225,655</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>254,784</u>
At 31 May 2018	<u>193,689</u>

**5. FIXED ASSET INVESTMENTS**

	Interest in associate £
<b>COST</b>	
At 1 June 2018 and 31 May 2019	<u>30,660</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>30,660</u>
At 31 May 2018	<u>30,660</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	405,159	120,425
Amounts owed by associates	180,857	130,753
Amounts recoverable on contract	51,357	34,944
Other debtors	7,621	7,320
	<u>644,994</u>	<u>293,442</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	15,319	-
Trade creditors	103,237	60,837
Taxation and social security	173,051	67,486
Other creditors	209,520	168,085
	<u>501,127</u>	<u>296,408</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>24,627</u>	<u>-</u>

**9. SECURED DEBTS**

There is a fixed and floating charge over all the property.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2
1	Ordinary A	£1	1	1
			<u>3</u>	<u>3</u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The directors loan accounts brought forward were in credit by £11,507 (2018: £37,076 overdrawn). During the year, the directors borrowed £43,870 (2018: £11,417) from the company and repaid £75,000 (2018: £60,000). At the end of the year the directors loan accounts were in credit by £42,637 (2018: £11,507).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.