

A&O ACQUISITIONS LIMITED

REG NO: 6021616

ACCOUNTS for the Financial Year ending 31/12/2010

Registered Office: 145-157 St John Street, EC1V 4PY

Bankers: RBS, Camden, London

Secretary: MeronBaire

WEDNESDAY



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COMPANIES HOUSE

REPORT OF DIRECTORS

The directors present their report together with the statements of accounts for the period ended 31st December 2010

Principal Activities

The principal activity of the company is to facilitate business and act as a broker between financial institutions and investors. The company focuses on the Art, Capital and Real Estate markets.

Also to carry on the business of an investment company and to provide consultancy services for institutions and individuals.

Results

The company results are detailed in the profit and loss section of the report.

Directors

The director of the company and his respective shareholdings are as follows:

GbiteOduneye 100 Ordinary Shares

Directors' responsibilities for the financial statements

The law requires directors to prepare the financial statement for each period which gives a true and fair perspective of the state of affairs of the company and its profit and loss for that period. In preparing the financial statements we are required to:

1. Select suitable accounting policies and then apply them consistently through the years.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards have been followed, subject to any material departures and should be disclosed and explained in the financial statements.
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business. We are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking responsible steps for the prevention and detection of fraud and other irregularities should they exist.

Fixed Assets

Details of fixed assets are shown on the attached accounts.

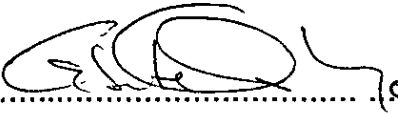
GbiteOduneye (Director)



20/11

REPORT OF DIRECTORS

By Order of the Board,

 20/11/11

GbiteOduneye (Director)

PROFIT AND LOSS ACCOUNT

Accounting Period year end 31/12/2010

	NOTES	£
Turnover	1(b)	46,577 80
Gross Profit		46,577 80
Operating costs		<u>(47,122 15)</u>
Loss from last year		(-1,727 72)
		(-2,272 07)
Profit on ordinary activities before taxation		(-2,272 07)
Tax on profit on ordinary activities		nil
Profit on ordinary activities after taxation		(-2,272 07)
Retained profit brought forward		nil
Retained profit carried forward		nil

The accompanying notes form an integral part of the financial statements

BALANCE SHEET AS AT 31ST DECEMBER 2010

EMPLOYMENT OF CAPITALNOTES£

FIXED ASSETS	nil
CURRENT ASSETS	nil
Cash at hand in bank	192 16
CREDITORS Amounts falling due within one year	nil
NET CURRENT ASSETS (LIABILITIES)	192 16
TOTAL ASSETS LESS CURRENT LIABILITIES	192 16
CREDITORSAmount falling due after more than one year	(<u>2464 23</u>)

192.16

FINANCED BY

Directors Loan from 2008 (remaining)	2464 23
Profit and Loss Account	(-2272 07)

Audit Exemption Statement

For the year ending 31st December 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The director's acknowledge their responsibilities for complying with the requirements of the Act-with-respect-to accounting records and the preparation of the accounts
- The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The board approved the financial statement



GbiteOduneye CEO A&O Acquisitions Ltd

20 / 11

Date

The accompanying notes form an integral part of the financial statements

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST DECEMBER 2010

1. ACCOUNTING POLICIES

- **Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the financial reporting for smaller entities (effective June 2002)

- **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company

2. CREDITORS: Amounts falling due after one year

Directors loan account	£2464 23
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The director's loan is interest free and repayable on the availability of funds or on demand

3. TAXATION

The company is a close company within the meaning of section 414 of the income and corporation taxes Act 1988

4. SHARE CAPITAL

Ordinary and preference Shares of £1 each **Authorised £100, Issued and Fully paid £100.**

5. INCORPORATION

The company was incorporated on the 7th of December 2006

DETAILED PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31ST DECEMBER 2010

SALES (5 Consultancy and 3 Introductions) 46,577 80

Gross Profit **46,577.80**

ADMINISTRATIVE AND FINANCIAL EXPENSES

Rent	17,743 00
Travelling and Subsistence (Flights, Car hire, Hotel)	14,144 15
Professional Fees (Solicitor/General) 2,845 00	
Consultants	2,985 00
Printing and Publishing	2,233 00
Shipping and Courier Services	1,361 49
Computer/ Hardware/ Appendages	2,515 22
Entertainment and Miscellaneous	1,432 29
Bank Charges	615 00
Telecommunications/ Phone	<u>1,248 00</u>
	47,122 15
Carried over from last year	-1,727 72

Net profit for year **-2272.02**
nil

CORPORATION TAX COMPUTATION

Net profit as per account	nil
Corporation tax payable	nil