

AMENDING

Company Number: 06021176

FUSION WORLDWIDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2007

TUESDAY



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09/06/2009
COMPANIES HOUSE

FUSION WORLDWIDE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2007

	Notes	2007 £	£
FIXED ASSETS	2		578
CURRENT ASSETS			
Debtors		182,614	
Cash at bank		13,133	
		<u>195,747</u>	
CREDITORS: Amounts falling due within one year		<u>(286,661)</u>	
NET CURRENT ASSETS			<u>(90,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(90,336)</u>
NET LIABILITIES			<u>(90,336)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1,000
Profit and loss account			<u>(91,336)</u>
SHAREHOLDERS' FUNDS			<u>(90,336)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from an audit conferred by Section 249A (1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the Board on 6 August 2008.


M Dubery
 Director

FUSION WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of freight, storage and insurance charges, excluding Value Added Tax and Customs Duty.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Computer Equipment - 25% Straight Line

Foreign Currency transactions

Assets and liabilities have been converted at the rate ruling at the Balance Sheet date. All exchange differences have been dealt with in the Profit and Loss Account.

2. TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
Additions in period	770
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At end of period	770
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DEPRECIATION	
Charge for the period	192
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At end of period	192
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NET BOOK VALUE	
At 31 December 2007	578
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FUSION WORLDWIDE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2007

3. SHARE CAPITAL

	2007
	£
Authorised share capital:	
1000 Ordinary Shares of £1 each	1,000
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Allotted, called up and fully paid:	
1000 Ordinary shares of £1 each	1,000
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4. RELATED PARTY TRANSACTIONS

During the period the company was under the control of M. Dubery, a director and shareholder.

Included in creditors is an interest bearing loan of £8,333 due to a director, J Reid, which is repayable on a monthly basis.