

Julian Associates Limited

Unaudited Abbreviated Accounts

Year Ended 31 March 2016

Page Kirk LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

Julian Associates Limited

Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u>

Julian Associates Limited
Chartered Accountants' Report to the Board of Directors on the Preparation of
Unaudited Statutory Accounts Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Julian Associates Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Julian Associates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Julian Associates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Julian Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Julian Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Julian Associates Limited. You consider that Julian Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Julian Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Page Kirk LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB
20 September 2016

Julian Associates Limited
Abbreviated Balance Sheet
31 March 2016

	Note	2016	2015
	£	£	£
Current assets			
Stocks		360,000	360,000
Debtors		6	272
Cash at bank and in hand		<u>12,478</u>	<u>6,487</u>
		372,484	366,759
		((
Creditors: Amounts falling due within one year		285,126	270,630
		<u>)</u>	<u>)</u>
Net assets		<u>87,358</u>	<u>96,129</u>
Capital and reserves			
Called up share capital	<u>2</u>	100	2
Profit and loss account		<u>87,258</u>	<u>96,127</u>
Shareholders' funds		<u>87,358</u>	<u>96,129</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2016 and signed on its behalf by:

.....
I D Wilson

Director Company registration number: 06021121

The notes on page 3 form an integral part of these financial statements.

Julian Associates Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015). This is the first year that financial statements have been prepared in accordance with the FRSSE 2015. There are no material adjustments.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	50	50	1	1
Ordinary 'B' shares of £1 each	50	50	1	1
	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>

New shares allotted

During the year 48 Ordinary 'A' shares having an aggregate nominal value of £48 were allotted for an aggregate consideration of £48.

During the year 48 Ordinary 'B' shares having an aggregate nominal value of £48 were allotted for an aggregate consideration of £48.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.