

Registration number 06021121

Julian Associates Ltd

Unaudited Abbreviated Accounts

Year Ended 31 March 2013

THURSDAY



A18 *A2NKFZ5K* 19/12/2013 #120
COMPANIES HOUSE

Page Kirk LLP
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Julian Associates Ltd

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Julian Associates Ltd
Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts
Year Ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Julian Associates Ltd for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Julian Associates Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Julian Associates Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Julian Associates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Julian Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Julian Associates Ltd. You consider that Julian Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Julian Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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21 August 2013

Julian Associates Ltd
Abbreviated Balance Sheet
31 March 2013

	Note	£	2013 £	£	2012 £
Current assets					
Stocks			360,000		360,000
Debtors			6		842
Cash at bank and in hand			3,401		17,564
			363,407		378,406
Creditors Amounts falling due within one year			(314,499)		(343,295)
Net assets			<u>48,908</u>		<u>35,111</u>
Capital and reserves					
Called up share capital	2	2		2	
Profit and loss account		48,906		35,109	
Shareholders' funds			<u>48,908</u>		<u>35,111</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21 August 2013 and signed on its behalf by



I Wilson
Director
Company registration number 06021121

The notes on page 3 form an integral part of these financial statements

Julian Associates Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>