

Registered Number 06021105

NEWHAVEN COMMUNITY CARE LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	955,378	964,926
		<u>955,378</u>	<u>964,926</u>
Current assets			
Debtors		763,643	365,422
Cash at bank and in hand		161	-
		<u>763,804</u>	<u>365,422</u>
Creditors: amounts falling due within one year		(665,299)	(546,496)
Net current assets (liabilities)		<u>98,505</u>	<u>(181,074)</u>
Total assets less current liabilities		<u>1,053,883</u>	<u>783,852</u>
Creditors: amounts falling due after more than one year		(1,053,251)	(1,178,607)
Total net assets (liabilities)		<u>632</u>	<u>(394,755)</u>
Capital and reserves			
Called up share capital	3	150	150
Share premium account		66,450	66,450
Profit and loss account		(65,968)	(461,355)
Shareholders' funds		<u>632</u>	<u>(394,755)</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:

Mr AAF Cole, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - Straight Line Over 10 Years

No depreciation is provided on freehold care home as it has a long useful economic life, an expected high residual value and is maintained in a good state of repair, with the cost of maintenance being charged to the profit and loss account.

Valuation information and policy

All fixed assets are initially recorded at cost.

Other accounting policies

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Prior Year Adjustment

The prior year adjustment relates to repayments due from Barclays Bank Plc in reference to a mis-sold IRHP.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	1,043,551
Additions	6,863
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>1,050,414</u>

Depreciation

At 1 March 2013	78,625
Charge for the year	16,411
On disposals	-
At 28 February 2014	<u>95,036</u>

Net book values

At 28 February 2014	<u>955,378</u>
At 28 February 2013	<u>964,926</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
150 Ordinary shares of £1 each	150	150

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