

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06020765

Company name in full Technical Image Applications Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard

Surname Brewer

### 3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town

London

County/Region

Postcode EC4A 4AB

Country

### 4 Liquidator's name ①

Full forename(s) Mark

Surname Holborow

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Third Floor

Street One London Square

Post town

Cross Lanes

County/Region

Guildford

Postcode GU1 1UN

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

2

<sup>d</sup>

5

<sup>m</sup>

1

<sup>m</sup>

1

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

1

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Melissa Wells**

Company name **RSM UK Restructuring Advisory  
LLP**

Address **25 Farringdon Street,**

Post town **London**

County/Region

Postcode **E C 4 A 4 A B**

Country

DX

Telephone **0203 201 8000**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**In the matter of**

**Technical Image Applications Limited - In Liquidation  
(‘the Company’)**

**Joint Liquidators' final account**

**23 November 2021**

**Richard Brewer and Mark Holborow  
Joint Liquidators**

**RSM Restructuring Advisory LLP  
Highfield Court, Tollgate  
Chandlers Ford  
Eastleigh  
SO53 3TY  
Tel: 023 8064 6464  
Email: [restructuring.southampton@rsmuk.com](mailto:restructuring.southampton@rsmuk.com)**

## Sections

1. Payments to creditors
2. Distribution to shareholders
3. Joint Liquidators' receipts and payments
4. Joint Liquidators' remuneration and disbursements
5. Other professional costs
6. End of the Liquidation

## Appendices

- A. Summary of receipts and payments
- B. Statement of expenses incurred by the Joint Liquidators in the period from 1 June 2021 to 23 November 2021
- C. RSM Restructuring Advisory LLP current charging, expenses and disbursements policy statement
- D. RSM Restructuring Advisory LLP Southampton current charge out and category 2 disbursement rates
- E. Notice of the Joint Liquidators' final account that the company's affairs are fully wound up

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of Technical Image Applications Limited following the appointment of Joint Liquidators on 1 June 2017. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

The proposed final account has been prepared solely in accordance with legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **1 Payments to creditors**

### **1.1 Creditors**

Creditor claims admitted by the Joint Liquidators totalled £39,073. All creditors have been paid in full.

### **1.2 Statutory interest**

Creditors have been paid statutory interest amount to £1,205.

## **2 Distributions to shareholders**

The following cash distributions were made to shareholders:

Date	£ per share	Total distributed
24 May 2021	33,482	100,448

The following 'in specie' distributions were made to shareholders:

Date	Asset	Value £	Basis of Valuation
10 September 2020	Debtors	50,715	Book value of debts outstanding

## **3 Joint Liquidators' receipts and payments**

A summary of the Joint Liquidators' receipts and payments is attached. Transactions are shown net of VAT, with any amount paid to, or received from, HM Revenue and Customs shown separately.

## **4 Joint Liquidators' remuneration and disbursements**

If you would like a copy of A Shareholders Guide to Liquidators Fees, which provides information for members in relation to the remuneration of a Liquidator, it can be requested from my office by telephone, email or in writing.

### **4.1 Authority**

The Joint Liquidators' remuneration was approved on a fixed fee basis of £10,000 plus VAT by the shareholders on 1 June 2017 for pre- and post-appointment work. This has been paid. We have incurred post-appointment time costs of £61,544 since the date of appointment. No further fees will be drawn.

### **4.2 Remuneration incurred and paid**

The fixed fee of £10,000 (plus VAT) has been paid.


## **5 Other professional costs**

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

## **6 End of the Liquidation**

Notice of the Joint Liquidators' final account that the Company's affairs are fully wound up is attached.

Should you have any further queries please do not hesitate to contact me.



**Richard Brewer**  
**Restructuring Advisory Director**  
**RSM Restructuring Advisory LLP**  
**Joint Liquidator**

Richard Brewer and Mark Holborow are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in  
England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency  
appointment

## Appendix A

### Summary of receipts and payments

#### Technical Image Applications Limited In Liquidation Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 01/06/2021 To 23/11/2021 £	From 01/06/2017 To 23/11/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	165.21
30,000.00	Cash at Bank	NIL	86,004.03
	Loan from RSM	NIL	7,693.03
	Other	NIL	NIL
108,800.00	Other Current Assets	NIL	51,215.72
10,000.00	Plant & Machinery	NIL	50,000.00
	Sundry refunds	NIL	44.40
	Tax / Insurance Refunds	NIL	750.45
	Tax Refunds	NIL	25,923.85
		<u>NIL</u>	<u>221,796.69</u>
	COST OF REALISATIONS		
	Accountants Fees	NIL	4,150.00
	Agents / Valuers Fees	NIL	5,825.00
	Appointee Fees	NIL	10,000.00
	Bank Charges	NIL	0.40
	Corporation Tax	NIL	100.00
	Insurance	NIL	336.00
	Other	NIL	NIL
	Rent and Rates	NIL	2,250.00
	Settlement of RSM Loan	NIL	7,693.03
		<u>NIL</u>	<u>(30,354.43)</u>
	PREFERENTIAL CREDITORS		
(1,092.18)	Holiday Pay	NIL	4,664.90
		<u>NIL</u>	<u>(4,664.90)</u>
	UNSECURED CREDITORS		
(31,225.18)	Employees	NIL	30,824.66
	Statutory Interest	NIL	1,205.00
	Trade & Expense Creditors	NIL	3,583.63
		<u>NIL</u>	<u>(35,613.29)</u>
	DISTRIBUTIONS		
(3.00)	Ordinary Shareholders	NIL	151,164.07
		<u>NIL</u>	<u>(151,164.07)</u>
<u>116,479.64</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>



**Appendix B****Statement of expenses incurred in the period from 1 June 2021 to 23 November 2021**

<b>Expenses (excluding category 2 disbursements)</b> <b>Type and purpose</b>	<b>Incurred in period</b>	
	<b>Paid</b> <b>£</b>	<b>Unpaid</b> <b>£</b>
Postage	0.00	3.75
<b>Total</b>	<b>0.00</b>	<b>3.75</b>
<b>Category 2 disbursements</b> <b>Recipient, type and purpose</b>		
None		

## **Appendix C**

### **RSM Restructuring Advisory LLP Southampton current charging, expenses and disbursements policy statement**

#### **Charging policy**

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

#### **Expenses and disbursements policy**

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1 disbursements'.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving 'category 2' disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

## Appendix D

### RSM Restructuring Advisory LLP Southampton current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	435 to 620	460 to 655
Directors / Associate Directors	335 to 460	415 to 575
Manager / Assistant Managers	250 to 295	235 to 310
Senior Administrators / Administrators	165 to 210	175 to 225
Support staff	135	135

Category 2 disbursement rates	
Internal room hire	£100 per hour
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

## **Appendix E**

### **Technical Image Applications Limited In Liquidation**

**Company No: 06020765**

**Richard Brewer And Mark Holborow appointed as Joint Liquidators to the above company**

**Notice delivered to the members on: 29 November 2021**

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**Notice of the Joint Liquidators' final account that the company's affairs are fully wound up**

**Rule 5.10 Insolvency (England and Wales) Rules 2016**

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**Notice is hereby given to the members of the above named company of the following matters:**

- (a) The company's affairs are fully wound up.
- (a) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act by delivering to the registrar of companies the final account
- (b) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office.
- (c) The Company will be dissolved automatically (cease to exist) three months after we file our final account and statement with the Registrar of Companies.

#### **Name, address & contact details of Joint Liquidator**

##### **Primary Office Holder**

Richard Brewer  
RSM UK Restructuring Advisory LLP  
25 Farringdon Street, London, EC4A 4AB  
  
Tel: 0203 201 8000  
Email: restructuring.southampton@rsmuk.com  
IP Number: 9038

##### **Joint Office Holder:**

Mark Holborow  
RSM UK Restructuring Advisory LLP  
Third Floor, One London Square, Cross Lanes,  
Guildford, GU1 1UN  
Tel: 0203 201 8000  
Email: restructuring.southampton@rsmuk.com  
IP Number: 22834

Dated: 25 November 2021



**Richard Brewer**  
**Restructuring Advisory Director**  
**Joint Liquidator**