

**REGISTERED NUMBER: 06020765 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**  
**FOR**  
**TECHNICAL IMAGE APPLICATIONS LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2016**

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**TECHNICAL IMAGE APPLICATIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2016**

|                           |   |
|---------------------------|---|
| <b>DIRECTORS:</b>         | Mr P A Vigg<br>Mrs H Lockie   |
| <b>SECRETARY:</b>         | Mrs H Lockie  |
| <b>REGISTERED OFFICE:</b> | 14 London Street<br>Andover<br>Hampshire<br>SP10 2PA                                    |
| <b>REGISTERED NUMBER:</b> | 06020765 (England and Wales)  |
| <b>ACCOUNTANTS:</b>       | Hysons<br>Chartered Accountants<br>14 London Street<br>Andover<br>Hampshire<br>SP10 2PA |
| <b>BANKERS:</b>           | Lloyds TSB Bank plc<br>22 High Street<br>Andover<br>Hampshire<br>SP10 1NW               |

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2016**

|  | Notes | 2016<br>£     | £              | 2015<br>£     | £              |
|--|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Tangible assets                              | 2     |               | 3,850          |               | 15,698         |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Stocks                                       |       | 34,996        |                | 61,981        |                |
| Debtors                                      |       | 158,301       |                | 159,970       |                |
| Cash at bank                                 |       | <u>93,106</u> |                | <u>95,025</u> |                |
|  |       | 286,403       |                | 316,976       |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          |       | <u>41,310</u> |                | <u>60,120</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>245,093</u> |               | <u>256,856</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 248,943        |               | 272,554        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>756</u>     |               | <u>3,123</u>   |
| <b>NET ASSETS</b>                            |       |               | <u>248,187</u> |               | <u>269,431</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      | 3     |               | 3              |               | 3              |
| Profit and loss account                      |       |               | <u>248,184</u> |               | <u>269,428</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>248,187</u> |               | <u>269,431</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**

**31 MAY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

Mr P A Vigg - Director

Mrs H Lockie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                               |               |
|-------------------------------|---------------|
| Improvements to property      | - 33% on cost |
| Plant and machinery           | - 33% on cost |
| Motor vehicles                | - 33% on cost |
| Office and computer equipment | - 33% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

A provision for deferred tax is made in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in a future obligation to pay more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2016**

**2. TANGIBLE FIXED ASSETS**

|                        |                 |
|------------------------|-----------------|
|                        | Total<br>£      |
| <b>COST</b>            |                 |
| At 1 June 2015         | 109,792         |
| Additions              | 3,033           |
| Disposals              | <u>(48,000)</u> |
| At 31 May 2016         | <u>64,825</u>   |
| <b>DEPRECIATION</b>    |                 |
| At 1 June 2015         | 94,094          |
| Charge for year        | 14,881          |
| Eliminated on disposal | <u>(48,000)</u> |
| At 31 May 2016         | <u>60,975</u>   |
| <b>NET BOOK VALUE</b>  |                 |
| At 31 May 2016         | <u>3,850</u>    |
| At 31 May 2015         | <u>15,698</u>   |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£ | 2015<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 3       | Ordinary | £1                | <u>3</u>  | <u>3</u>  |

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mr P A Vigg and Mrs H Lockie had loan accounts with the company which were in credit throughout the year on which they were owed £145, (2015: £145) and £9,998 (2015: £9,998), respectively at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.