

REGISTERED NUMBER: 06020765 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

TECHNICAL IMAGE APPLICATIONS LIMITED

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FOR THE YEAR ENDED 31 MAY 2015

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TECHNICAL IMAGE APPLICATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS:	Mr P A Vigg Mrs H Lockie
SECRETARY:	Mrs H Lockie
REGISTERED OFFICE:	14 London Street Andover Hampshire SP10 2PA
REGISTERED NUMBER:	06020765 (England and Wales)
ACCOUNTANTS:	Hysons Chartered Accountants 14 London Street Andover Hampshire SP10 2PA
BANKERS:	Lloyds TSB Bank plc 22 High Street Andover Hampshire SP10 1NW

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		15,698		27,110
CURRENT ASSETS					
Stocks		61,981		87,731	
Debtors		159,970		183,146	
Cash at bank		<u>95,025</u>		<u>135,571</u>	
		316,976		406,448	
CREDITORS					
Amounts falling due within one year		<u>60,120</u>		<u>314,011</u>	
NET CURRENT ASSETS			<u>256,856</u>		<u>92,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			272,554		119,547
PROVISIONS FOR LIABILITIES			<u>3,123</u>		<u>5,402</u>
NET ASSETS			<u>269,431</u>		<u>114,145</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>269,428</u>		<u>114,142</u>
SHAREHOLDERS' FUNDS			<u>269,431</u>		<u>114,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 February 2016 and were signed on its behalf by:

Mr P A Vigg - Director

Mrs H Lockie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 33% on cost
Motor vehicles	- 33% on cost
Office and computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

A provision for deferred tax is made in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in a future obligation to pay more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	110,894
Additions	5,479
Disposals	<u>(6,581)</u>
At 31 May 2015	<u>109,792</u>
DEPRECIATION	
At 1 June 2014	83,784
Charge for year	16,891
Eliminated on disposal	<u>(6,581)</u>
At 31 May 2015	<u>94,094</u>
NET BOOK VALUE	
At 31 May 2015	<u>15,698</u>
At 31 May 2014	<u>27,110</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr P A Vigg and Mrs H Lockie had loan accounts with the company which were in credit throughout the year on which they were owed £145, (2014: £11,808) and £9,998 (2014: £9,998), respectively at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.