

REGISTERED NUMBER: 06020765 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

FOR

TECHNICAL IMAGE APPLICATIONS LIMITED

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13/12/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2013

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TECHNICAL IMAGE APPLICATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTORS:

Mr P A Vigg
Mrs H Lockie

SECRETARY:

Mrs H Lockie

REGISTERED OFFICE:

14 London Street
Andover
Hampshire
SP10 2PA

REGISTERED NUMBER:

06020765 (England and Wales)

ACCOUNTANTS:

Hysons Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

BANKERS:

Lloyds TSB Bank plc
22 High Street
Andover
Hampshire
SP10 1NW

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	6,260	5,301
CURRENT ASSETS			
Stocks		57,506	10,582
Debtors		123,657	168,140
Cash at bank		28,160	16,079
		<u>209,323</u>	<u>194,801</u>
CREDITORS			
Amounts falling due within one year		<u>45,014</u>	<u>51,700</u>
NET CURRENT ASSETS		<u>164,309</u>	<u>143,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,569</u>	<u>148,402</u>
CREDITORS			
Amounts falling due after more than one year		(91,806)	(98,710)
PROVISIONS FOR LIABILITIES		<u>-(1,227)</u>	<u>(1,030)</u>
NET ASSETS		<u><u>77,536</u></u>	<u><u>48,662</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>77,533</u>	<u>48,659</u>
SHAREHOLDERS' FUNDS		<u><u>77,536</u></u>	<u><u>48,662</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

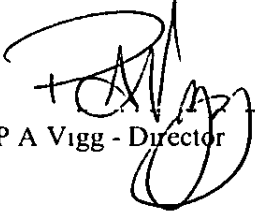
ABBREVIATED BALANCE SHEET - continued

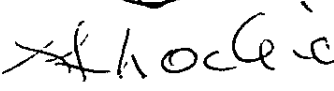
31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

10-12-13 and were


Mr P A Vigg - Director


Mrs H Lockie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost
Office and computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

A provision for deferred tax is made in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in a future obligation to pay more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	65,699
Additions	9,059
	<hr/>
At 31 May 2013	74,758
	<hr/>
DEPRECIATION	
At 1 June 2012	60,398
Charge for year	8,100
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At 31 May 2013	68,498
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NET BOOK VALUE	
At 31 May 2013	6,260
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At 31 May 2012	5,301
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr P A Vigg and Mrs H Lockie had loan accounts with the company which were in credit throughout the year on which they were owed £71,808, (2012 £78,712) and £19,998 (2012 £19,998), respectively at the year end