ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 7 DECEMBER 2006 TO 31 MAY 2008 FOR

TECHNICAL IMAGE APPLICATIONS LIMITED

THURSDAY



COMPANIES HOUSE

<u>COMPANY INFORMATION</u> <u>FOR THE PERIOD 7 DECEMBER 2006 TO 31 MAY 2008</u>

DIRECTORS:

Mr P A Vigg

Mrs H Lockie

SECRETARY:

Mrs H Lockie

REGISTERED OFFICE:

14 London Street

Andover Hampshire SP10 2PA

REGISTERED NUMBER:

06020765 (England and Wales)

ACCOUNTANTS:

Hysons Chartered Accountants

14 London Street

Andover Hampshire SP10 2PA

BANKERS:

Lloyds TSB Bank plc

Andover Hampshire SP10 1NW

22 High Street

ABBREVIATED BALANCE SHEET 31 MAY 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		524
CURRENT ASSETS			
Stocks		28,800	
Debtors		19,545	
Cash at bank		5,384	
		53,729	
CREDITORS			
Amounts falling due within one year		53,944	
NET CURRENT LIABILITIES			(215)
TOTAL ASSETS LESS CURRENT	Γ		200
LIABILITIES			309
PROVISIONS FOR LIABILITIES	}		30
NET ASSETS			<u>279</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account	-		277
SHAREHOLDERS' FUNDS			279

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 31 MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2008 and were signed on its behalf by:

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 7 DECEMBER 2006 TO 31 MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST Additions	786
At 31 May 2008	786
DEPRECIATION Charge for period	262
At 31 May 2008	262
NET BOOK VALUE At 31 May 2008	524

3. CALLED UP SHARE CAPITAL

Authorised,	allotted, issued and fully paid:		
Number:	Class:	Nominal	
		value:	£
2	Ordinary	1	2

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 7 DECEMBER 2006 TO 31 MAY 2008

4. TRANSACTIONS WITH DIRECTORS

Both the director's had loan accounts which were in credit throughout the year. At the year end Mrs Lockie was owed £9,999 and Mr Vigg was owed £34,912 by the company.

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