Novaz Limited

Abbreviated Accounts

31 March 2008

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Novaz Limited Abbreviated Balance Sheet as at 31 March 2008

	Notes		2008 £		2007 £
Current assets					_
Debtors		21,261		6,440	
Cash at bank and in hand		1,796		-	
	_	23,057		6,440	
Creditors: amounts falling due					
within one year		(23,055)		(6,438)	
Net current assets	_		2 -		2
Net assets			2		2
Capital and reserves					
Called up share capital	2		2		2
Shareholders' funds			2	<u> </u>	2

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

T Legg Director

Approved by the board on 31 December 2008

Novaz Limited Notes to the Abbreviated Accounts for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2	Share capital			2008 £	2007 £
	Authorised: Ordinary shares of £1 each			1,000	1,000
		2008 No	2007 No	2008 £	2007 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	2	2	2	2