

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



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19/11/2020

#302

COMPANIES HOUSE

### 1 Company details

Company number 0 6 0 2 0 0 6 6

Company name in full Blue Water Caravans Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen James

Surname Hobson

### 3 Liquidator's address

Building name/number Centenary House

Street Peninsula Park

Post town Rydon Lane

County/Region Exeter

Postcode E X 2 7 X E

Country

### 4 Liquidator's name ①

Full forename(s) Lucinda Clare

Surname Coleman

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Centenary House

Street Peninsula Park

Post town Rydon Lane

County/Region Exeter

Postcode E X 2 7 X E

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 2	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

1

7

1

1

2

0

2

0

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## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	George Bird
Company name	Francis Clark LLP
Address	Centenary House
	Peninsula Park
Post town	Rydon Lane
County/Region	Exeter
Postcode	E X 2 7 X E
Country	
DX	
Telephone	01392 667000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

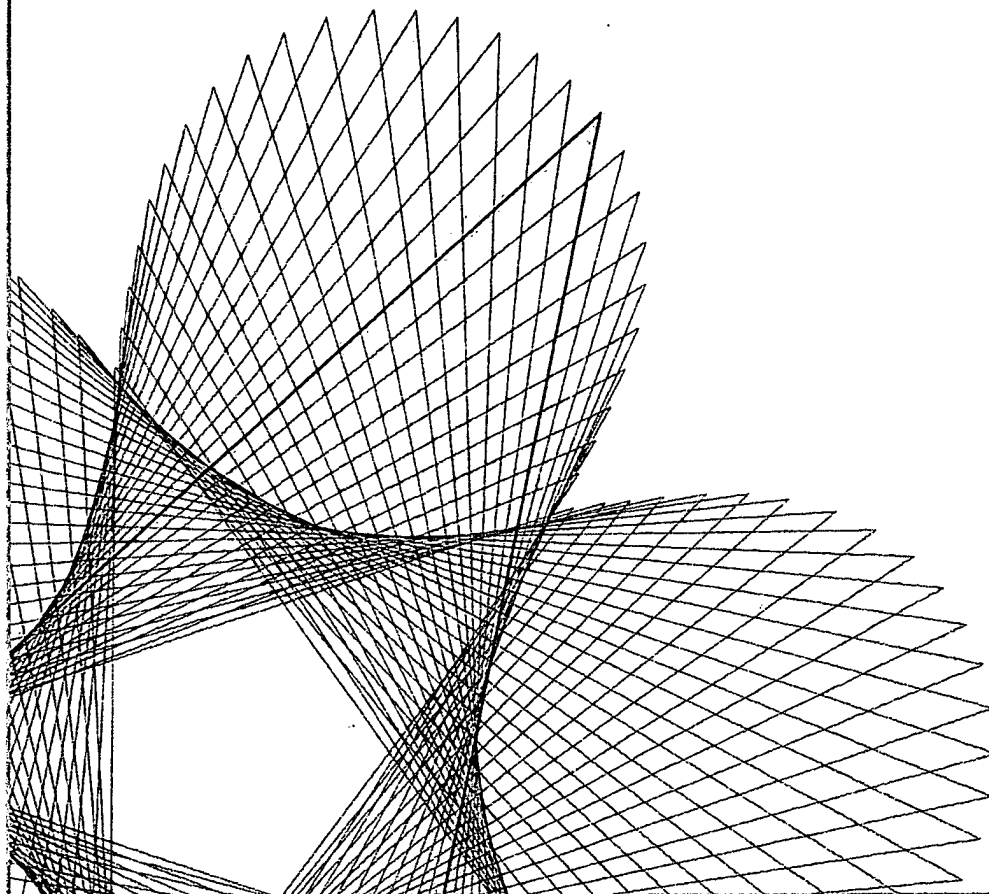
# **Joint Liquidators' Annual Progress Report to Members**

**Blue Water Caravans Limited  
- In Liquidation**

**For the Year Ending 25 September 2020**

**PKF FRANCISCLARK**

Chartered accountants & business advisers



## **BLUE WATER CARAVANS LIMITED - IN LIQUIDATION**

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- 6** Joint Liquidators' Expenses
- 7** Members' Rights
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### **APPENDICES**

- A** Receipts and Payments Account for the Period from 26 September 2019 to 25 September 2020 together with a Cumulative Receipts and Payments Account for the period from 26 September 2018 to 25 September 2020
- B1** Time Analysis for the Period from 26 September 2019 to 25 September 2020
- B2** Cumulative Time Analysis for the period from 26 September 2018 to 25 September 2020
- C** Additional Information in Relation to Joint Liquidators' Fees

## **BLUE WATER CARAVANS LIMITED - IN LIQUIDATION**

### **1 Introduction and Statutory Information**

- 1.1 Lucinda Coleman and I, of Francis Clark LLP, Centenary House, Peninsula Park, Rydon Lane, Exeter, EX2 7XE, were appointed Liquidators of Blue Water Caravans Limited ("the Company") on 26 September 2018. This report provides an update on the progress in the liquidation for year ended 25 September 2020 ("the Period").
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <http://francisclarkinsolvency.co.uk/creditor-login/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Centenary House Peninsula Park, Rydon Lane, Exeter, EX2 7XE.
- 1.4 The registered office of the Company was changed to Centenary House Peninsula Park, Rydon Lane, Exeter, EX2 7XE and its registered number is 06020066.

### **2 Progress of the Liquidation**

- 2.1 At Appendix A, is my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values and cumulative figures since my appointment.
- 2.2 Members should refer to my previous report for details on previous asset realisations.
- 2.3 During the period I have received both HMRC clearances I require to take steps to close the liquidation. The only matter outstanding is a small VAT refund of £3.72 due back to the company.
- 2.4 Upon receipt of this refund I will be taking steps to close the liquidation.

### **3 Creditors' Claims**

#### ***Secured Creditors***

- 3.1 There are no secured creditors in the liquidation.

#### ***Preferential Creditors***

- 3.2 There are no preferential creditors in the liquidation.

#### ***Unsecured Creditors***

- 3.3 I received a claim of £4,588.35 from H M Revenue & Customs. The Director has made a Declaration of Solvency to the effect that all of the Company's debts will be paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation.
- 3.4 Since the Period I have settled the HMRC liability and the necessary statutory interest. Other creditors listed on the declaration of solvency were paid prior to liquidation.

## BLUE WATER CARAVANS LIMITED - IN LIQUIDATION

### 4 Distributions to Members

4.1 The following distribution to members has been made since the date of my appointment:

- An interim distribution of £350,000 per share on 31 October 2018

### 5 Joint Liquidators' Remuneration

5.1 The Members approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by the Liquidators and staff in managing the Liquidation as per our engagement letter.

5.2 My time costs for the Period are £3,189.20. This represents 18.02 hours at an average rate of £176.98 per hour. Attached as Appendix B1 is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation.

5.3 Also attached as Appendix B2 is a cumulative Time Analysis for the period from the date of my appointment to 25 September 2020 which provides details of the total time costs incurred since the date of liquidation. £2,000 plus disbursements of £373.45 has been drawn to date on account of these costs.

5.4 Attached as Appendix C is additional information in relation to the Liquidators' fees.

5.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://francisclarkinsolvency.co.uk/creditor-login>

### 6 Joint Liquidators' Expenses and Disbursements

6.1 The following expenses and disbursements have been incurred since my last progress report:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	213.45	-	-	213.45
Specific penalty bond	160.00	-	-	160.00

### 7 Members' Rights

7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

**BLUE WATER CARAVANS LIMITED - IN LIQUIDATION**

**8 Next Report**

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the third anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.



.....  
**Stephen Hobson**  
**Joint Liquidator**

**17 November 2020**

.....  
**Date**

# BLUE WATER CARAVANS LIMITED - IN LIQUIDATION

## Appendix A

### Receipts and Payments Account for the Period from 26 September 2019 to 25 September 2020 together with a Cumulative Receipts and Payments Account for the period from 26 September 2018 to 25 September 2020

Declaration of Solvency £		From 26/09/2019 To 25/09/2020 £	From 26/09/2018 To 25/09/2020 £
	ASSET REALISATIONS		
377,958.00	Cash at Bank	NIL	377,000.00
		NIL	377,000.00
	COST OF ADMINISTRATION		
	Liquidator's Fees	636.50	2,000.00
	Preparation of Declaration of Solvency	NIL	1,500.00
	Specific Bond	NIL	160.00
	Statutory Advertising	NIL	213.45
		(636.50)	(3,873.45)
	UNSECURED CREDITORS		
	HMRC - Tax & NIC	4,982.11	4,982.11
	Statutory Interest	431.43	431.43
(2,000.00)	Trade & Expense Creditors	NIL	NIL
		(5,413.54)	(5,413.54)
	DISTRIBUTIONS		
	Dist, 31/10/18, £350,000 per share	NIL	350,000.00
		NIL	(350,000.00)
375,958.00		(6,050.04)	17,713.01
	REPRESENTED BY		
	Bank Current Account		17,713.01
			17,713.01

Hours							
Work type	Partner	Director	Manager	Administrator & Support Staff	Total Hours	Time Cost £	Average hourly rate £
Administration	0.76	-	-	11.18	11.94	2,037.61	170.65
Creditors	1.15	-	-	4.93	6.08	1,151.59	189.41
<b>Total hours</b>	<b>1.91</b>	<b>-</b>	<b>-</b>	<b>16.11</b>	<b>18.02</b>	<b>3,189.20</b>	<b>176.98</b>
Time costs b/f						<b>314.45</b>	
Total Time Costs						<b>3,503.65</b>	
Less: Fee taken						<b>(636.50)</b>	
Time costs written off						<b>(1,308.35)</b>	
Outstanding Time Costs						<b>1,558.80</b>	
Charge out rates per hour for grade							
Current Range £	390	310	270-240	170-100			
04/2019 to 06/2020 range £	350	265	215	155-75			
07/2018 to 03/2019 range £	290	235	195-170	95-75			
<b>Standard Activity</b>				<b>Examples of work</b>			
Administration and planning				Case planning			
				Administrative set up			
				Appointment notification			
				Maintenance of records			
				Statutory reporting			
Creditors				Communications with creditors			
				Creditors' claims			

4

### Cumulative Time Analysis for the Period from 26 September 2018 to 25 September 2020

Hours							
Work type	Partner	Director	Manager	Administrator & Support Staff	Total Hours	Time Cost £	Average hourly rate £
Administration	2.53	-	0.60	21.61	24.74	3,670.76	148.37
Creditors	1.18	-	-	5.31	6.49	1,196.39	184.34
Total hours	<u>3.71</u>	<u>-</u>	<u>0.60</u>	<u>26.92</u>	<u>31.23</u>	<u>4,867.15</u>	<u>155.85</u>
Total Time Costs						4,867.15	
Less: Fee taken						(2,000.00)	
Time costs written off						<u>(1,308.35)</u>	
Outstanding Time Costs						<u>1,558.80</u>	
Charge out rates per hour for grade							
Current Range £	390	310	270-240	170-100			
04/2019 to 06/2020 range £	350	265	215	155-75			
07/2018 to 03/2019 range £	290	235	195-170	95-75			
<b>Standard Activity</b>			<b>Examples of work</b>				
Administration and planning			Case planning				
			Administrative set up				
			Appointment notification				
			Maintenance of records				
			Statutory reporting				
Creditors			Communications with creditors				
			Creditors' claims				

## **BLUE WATER CARAVANS LIMITED - IN LIQUIDATION**

### **Appendix C**

#### **Additional Information in Relation to Joint Liquidators' Fees**

##### **1 Staff allocation and the use of subcontractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

##### **2 Professional Advisers**

- 2.1 On this assignment we have used no professional advisors.

##### **3 Joint Liquidators' Disbursements**

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Francis Clark LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 3.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.

##### **4 Charge-out rates**

- 1.1 Francis Clark LLP's current charge-out rates effective from 1 July 2020 are detailed below. Please note this firm records its time in minimum units of 36 seconds.

###### **Charge out Rates**

Partner	£390
Director	£310
Manager	£240-270
Administrator	£170
Support	£100