

**REGISTERED NUMBER: 06019730 (England and Wales)**

**Financial Statements for the Year Ended 31 December 2016**

**for**

**Abacairn Limited**

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for the Year Ended 31 December 2016**

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**Abacairn Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** J G Sheridan

**SECRETARY:** Mrs F M Sheridan

**REGISTERED OFFICE:** 19 Briar Lane  
Carshalton  
Surrey  
SM5 4PX

**REGISTERED NUMBER:** 06019730 (England and Wales)

**ACCOUNTANT:** Marden & Co Accountants Limited  
45 Nork Way  
Banstead  
Surrey  
SM7 1PB

**Abacairn Limited (Registered number: 06019730)**

**Balance Sheet  
31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,818		16,658
<b>CURRENT ASSETS</b>					
Debtors	5	96,732		136,738	
Cash at bank and in hand		<u>79,534</u>		<u>98,011</u>	
		176,266		234,749	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,181</u>		<u>75,041</u>	
<b>NET CURRENT ASSETS</b>			<u>139,085</u>		<u>159,708</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>156,903</u>		<u>176,366</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>156,803</u>		<u>176,266</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>156,903</u>		<u>176,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 September 2017 and were signed by:

J G Sheridan - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Abacairn Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2016	-	-	68,247	7,548	75,795
Additions	-	2,004	16,578	300	18,882
Disposals	6,836	-	(17,946)	-	(11,110)
At 31 December 2016	<u>6,836</u>	<u>2,004</u>	<u>66,879</u>	<u>7,848</u>	<u>83,567</u>
<b>DEPRECIATION</b>					
At 1 January 2016	-	-	52,228	6,909	59,137
Charge for year	-	501	5,372	739	6,612
At 31 December 2016	<u>-</u>	<u>501</u>	<u>57,600</u>	<u>7,648</u>	<u>65,749</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>6,836</u>	<u>1,503</u>	<u>9,279</u>	<u>200</u>	<u>17,818</u>
At 31 December 2015	<u>-</u>	<u>-</u>	<u>16,019</u>	<u>639</u>	<u>16,658</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	13,201	18,229
Other debtors	81,619	114,078
Prepayments	1,912	4,431
	<u>96,732</u>	<u>136,738</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Corporation tax	21,968	26,475
Social security and other taxes	(544)	35,082
VAT	5,627	4,889
Other creditors	6,780	4,880
Directors' current accounts	661	983
Accrued expenses	2,689	2,732
	<u>37,181</u>	<u>75,041</u>

**Abacairn Limited**

**Report of the Accountant to the Director of  
Abacairn Limited**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Marden & Co Accountants Limited  
45 Nork Way  
Banstead  
Surrey  
SM7 1PB

14 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.