

The Insolvency Act 1986

**Notice of result of meeting
of creditors****2.23B**

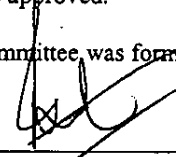
Name of Company Adams Childrenswear Limited	Company Number 06019499
In the High Court of Justice Chancery Division Birmingham District Registry (full name of court)	Court case number 9749 of 2008

(a) Insert full name(s) and address(es) We, Robert Jonathan Hunt of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT, Michael John Andrew Jervis of PricewaterhouseCoopers LLP, Plumtree Court, London, EC4A 4HT and Stuart David Maddison of PricewaterhouseCoopers LLP, Donington Court, Pegasus Business Park, Castle Donington, Derbyshire, DE74 2EZ

hereby report that a meeting of the creditors of the above company was held at
Sketchley Grange Hotel, Sketchley Lane, Hinckley, Leicestershire, LE10 3HU

(b) Insert date on (b) Monday 9 March 2009 at 10:00am .
at which:

1. Proposals were approved.
2. A creditors committee was formed

Signed 
Joint Administrator

Dated 11/03/09

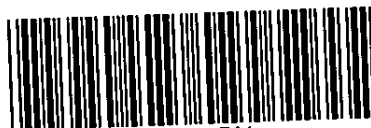
A copy of the original proposals is attached for those who did not receive such documents prior to the meeting.

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Charlotte Dill	
Benson House, 33 Wellington Street, Leeds, LS1 4JP	
Tel 0113289 4861	
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



A30 *AINC487A* 74
16/03/2009
COMPANIES HOUSE

MONDAY

Extract from Proposals

Proposals for achieving the purpose of the Administration

The Administrators make the following proposals for achieving the purpose of administration:-

- i) the Administrators will continue to manage and finance the Company's business, affairs and property from trading revenues and asset realisations in such manner as they consider expedient with a view to achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration).
- ii) the Administrators may investigate and, if appropriate, pursue any claims that the Company may have under the Companies Acts 1985 or 2006, IA86 or otherwise. In addition, the Administrators shall do all such other things and generally exercise all their powers as Administrators as they in their discretion consider desirable in order to achieve the purpose of the Administration; to protect and preserve the assets of the Company; to maximise their realisations or for any other purpose incidental to these proposals.
- iii) as the Administrators think that funds will become available for unsecured creditors of the Company, the Administrators may at their discretion establish in principle the claims of unsecured creditors for adjudication by a subsequent liquidator, the costs of so doing being met as a cost of the Administration as part of the Administrators' remuneration.
- iv) If the Administrators think that funds will become available for unsecured creditors, the Administrators may at their discretion make an application to court for permission to make distributions to unsecured creditors under Paragraph 65(3) Sch.B1 IA86.
- v) a creditors' committee will be established if sufficient creditors are willing to act on it. The Administrators propose to seek the election of a creditors' committee and to consult with it from time to time. Where the Administrators consider it appropriate, they will seek sanction from the committee to a proposed action rather than convening a meeting of all creditors.
- vi) the Administrators will consult with the creditors' committee (if appointed) concerning the necessary steps to extend the Administration beyond the statutory duration of one year if an extension is considered advantageous. The Administrators shall either apply to the court or seek consent from the appropriate classes of creditors for an extension.
- vii) the Administrators may use any or a combination of "exit route" strategies in order to bring the Administration to an end. It is likely that the Administrators will wish to pursue one of the following options as being the most cost effective and practical in the present circumstances:-
 - a) once asset disposals are complete, the Administrators will place the Company into creditors' voluntary liquidation. In these circumstances, it is proposed that Robert Jonathan Hunt and Stuart David Maddison be appointed as Joint Liquidators and any act required or authorised to be done by the Joint Liquidators may be done by either, any or all of them. In accordance with Paragraph 83(7) Sch.B1 IA86 and Rule 2.117(3) IR86, creditors may nominate alternative liquidators, provided that the nomination is made after the receipt of these proposals and before they are approved or
 - b) once asset disposals are complete the Administration will be brought to an end by notice to the Registrar of Companies under Paragraph 84 Sch.B1 IA86, following registration of which the Company will be dissolved three months later.

viii) The Company's books and records shall be destroyed one year after dissolution.

ix) the Administrators shall be discharged from liability pursuant to Paragraph 98(1) Sch.B1 IA86 in respect of any action of theirs as Administrators at a time determined by the creditors committee or if there is no creditors committee, 14 days after they cease to be joint administrators of the Company or in any case at a time determined by the court.

x) the Administrators' fees be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly given by the Administrators and the various grades of their staff according to their firm's usual charge out rates for work of this nature and that disbursements for services provided by the Administrators' own firm (defined as Category 2 disbursements in Statement of Insolvency Practice No.9) be charged in accordance with the Administrators' firm's policy. It will be for the creditors' committee to fix the basis of the Administrators' fees and Category 2 disbursements but if no committee is appointed, it will be for the general body of creditors to determine these instead.