

COMPANY REGISTRATION NUMBER: 06019269

Essex Audi Limited
Unaudited Financial Statements
31 December 2019

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16/09/2020

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Essex Audi Limited

Financial Statements

Year ended 31 December 2019

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Essex Audi Limited

Officers and Professional Advisers

THE BOARD OF DIRECTORS

J Rickel
D McHenry
D Burman
E Hesterberg

REGISTERED OFFICE

First Point St. Leonards Road
Allington
Maidstone
Kent
ME16 0LS

Essex Audi Limited

Strategic Report

Year ended 31 December 2019

The directors present their strategic report for the year.

Principal Activity

The company continues to be non-trading.

Review of the Business

The directors are satisfied with the results for the year.

Principal Risks and Uncertainties

The results of the EU referendum ('Brexit') has created uncertainty for the automotive sector in general and for overseas investors in particular. Uncertainty is not helpful when it comes to making long-term business decisions. However, until it becomes clear what the result of the Brexit negotiations between the UK and the EU will be, the company continues, for the moment, to operate "business as usual".

No additional information is considered necessary for the assessment of the assets, liabilities, financial position and financial risk of the company.

This report was approved by the board of directors on 16/9/20 and signed on behalf of the board by:



D McHenry
Director

Essex Audi Limited

Directors' Report

Year ended 31 December 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2019.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

D Burman
J Rickel
D McHenry
E Hesterberg

Dividends

The directors do not recommend the payment of a dividend.

This report was approved by the board of directors on 10/9/20 and signed on behalf of the board by:



D McHenry
Director

Essex Audi Limited

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	1	1
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
SHAREHOLDERS FUNDS		<u>1</u>	<u>1</u>

The company did not trade during the current year or prior period and has not made either a profit or loss.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 12/12/20, and are signed on behalf of the board by:



D McHenry
Director

Company registration number: 06019269

The notes on pages 5 to 6 form part of these financial statements.

Essex Audi Limited

Notes to the Financial Statements

Year ended 31 December 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is First Point St. Leonards Road, Allington, Maidstone, Kent, ME16 0LS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the directors have formed a judgement, at the time of approving the financial statements, that there is reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors have adopted the going concern basis in preparing the financial statements.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Group 1 Automotive Inc which can be obtained from the address given in Note 6. As such, advantage has been taken of the following disclosure exemptions available under FRS 102 for qualifying entities:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.
- (c) Disclosures in respect of share-based payments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.
- (e) No related party transactions with other wholly owned subsidiary undertakings of Group 1 Automotive Inc.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Essex Audi Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

4. DEBTORS

	2019	2018
	£	£
Called up share capital not paid	<u>1</u>	<u>1</u>

5. CALLED UP SHARE CAPITAL

Issued and called up

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6. CONTROLLING PARTY

The company's immediate parent undertaking is Group 1 Automotive Limited, a company registered in the United Kingdom.

The directors consider the ultimate parent undertaking and controlling party to be Group 1 Automotive Inc, a company incorporated in the United States of America.

The group financial statements of Group 1 Automotive Inc, the smallest and largest group containing the company, are available from 800 Gessner, Suite 500, Houston, Texas 77024, USA.