

COMPANY REGISTRATION NUMBER 06019244

ABACUS 155 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012



ABACUS 155 LIMITED
Chartered Accountants
4 Spring Bank Meadow
Ripon
North Yorkshire
HG4 1HQ

ABACUS 155 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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ABACUS 155 LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABACUS 155 LIMITED

YEAR ENDED 31 MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abacus 155 Limited for the year ended 31 March 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com

Our work has been undertaken in accordance with the requirements of Chartered Institute of Management Accountants as detailed at www.cimaglobal.com

4 Spring Bank Meadow
Ripon
North Yorkshire
HG4 1HQ

22 August 2012

ABACUS 155 LIMITED
Chartered Accountants

ABACUS 155 LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>1,703</u>	<u>1,761</u>
CURRENT ASSETS			
Debtors		7,953	8,366
Cash at bank and in hand		<u>86,072</u>	<u>65,030</u>
		<u>94,025</u>	<u>73,396</u>
CREDITORS: Amounts falling due within one year		<u>39,471</u>	<u>33,998</u>
NET CURRENT ASSETS		<u>54,554</u>	<u>39,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,257</u>	<u>41,159</u>
PROVISIONS FOR LIABILITIES		<u>341</u>	<u>370</u>
		<u>55,916</u>	<u>40,789</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>55,914</u>	<u>40,787</u>
SHAREHOLDERS' FUNDS		<u>55,916</u>	<u>40,789</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 August 2012

MR S J BALDWIN

Stuart Baldwin

Company Registration Number 06019244

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABACUS 155 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment over 3 years straight line

Office equipment & furnishings over 5 years straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ABACUS 155 LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	4,009
Additions	<u>903</u>
At 31 March 2012	<u>4,912</u>
DEPRECIATION	
At 1 April 2011	2,248
Charge for year	<u>961</u>
At 31 March 2012	<u>3,209</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,703</u>
At 31 March 2011	<u>1,761</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>