

Registered Number 06019157

AA TAXIS OF LINCOLNSHIRE LTD

Abbreviated Accounts

31 December 2009

## Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	1,263	1,684
Total fixed assets		1,263	1,684
<b>Current assets</b>			
Debtors		3,077	3,866
Cash at bank and in hand		10,954	14,823
Total current assets		14,031	18,689
<b>Creditors: amounts falling due within one year</b>		(16,332)	(19,733)
Net current assets		(2,301)	(1,044)
Total assets less current liabilities		(1,038)	640
 Total net Assets (liabilities)		 (1,038)	 640
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(1,039)	639
Shareholders funds		(1,038)	640

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2010

And signed on their behalf by:

T Franklin, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31  
December 2009

**1 Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2008	2,995
additions	
disposals	
revaluations	
transfers	
At 31 December 2009	<u>2,995</u>
Depreciation	
At 31 December 2008	1,311
Charge for year	421
on disposals	
At 31 December 2009	<u>1,732</u>
Net Book Value	
At 31 December 2008	1,684
At 31 December 2009	<u>1,263</u>

**3 Share capital**

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

### 3 **Going concern**

As reflected within these financial statements, the company has reported a trading loss for the year. The company has the on going financial support of the shareholder of the company. After reviewing the performance for the year, the director and the shareholder believe that the company will generate profits in subsequent years. Assuming the continuing support of the shareholder and the anticipated future profitability of the company, it is their view that the company will continue in operational existence and will be able to meet its liabilities as they fall due and thus the financial statements have been prepared on the going concern basis.