Registered Number 06019157

AA TAXIS OF LINCOLNSHIRE LTD

Abbreviated Accounts

30 June 2011

AA TAXIS OF LINCOLNSHIRE LTD — Registered Number 06019157

Balance Sheet as at 30 June 2011

	Notes	2011		2009	
		£	£	£	£
Fixed assets					
Tangible	2		790		1,263
Total fixed assets			790		1,263
Current assets					
Debtors		12,016		3,077	
Cash at bank and in hand		965		10,954	
Total current assets		12,981		14,031	
Creditors: amounts falling due within one year		(13,719)		(16,332)	
Net current assets			(738)		(2,301)
Total assets less current liabilities			52		(1,038)
Total net Assets (liabilities)			52		(1,038)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			51		(1,039)
Shareholders funds			52		(1,038)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:
T Franklin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	2,995
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	2,995
Depreciation	
At 31 December 2009	1,732
Charge for year	473
on disposals	
At 30 June 2011	2,205
Net Book Value	
At 31 December 2009	1,263
At 30 June 2011	790

3 **Share capital**

	2011	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

3 **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

4 **Going concern**

The director has confirmed that he will continue to support the company by way of the non-recalling of his director's loan account to the company. The financial statements have therefore been prepared on a going concern basis.