

**ABBA COMMERCIAL VEHICLES
LIMITED**

ABBREVIATED ACCOUNTS

**for the year ended
31st December 2009**

Company Registration Number 06019015

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ABBA COMMERCIAL VEHICLES LIMITED

Abbreviated Accounts

Year ended 31st December 2009

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABBA COMMERCIAL VEHICLES LIMITED

Abbreviated Balance Sheet

31st December 2009

	Note	2009 £	2008 £
Fixed assets			
Investments	2	1,298,458	1,377,855
Current assets			
Debtors		6,632	9
Creditors: Amounts falling due within one year		-	646,458
Net current assets/(liabilities)		6,632	(646,449)
Total assets less current liabilities		<u>1,305,090</u>	<u>731,406</u>
Capital and reserves			
Called-up equity share capital	4	9	9
Share premium account		704,397	704,397
Profit and loss account		600,684	27,000
Shareholders' funds		<u>1,305,090</u>	<u>731,406</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

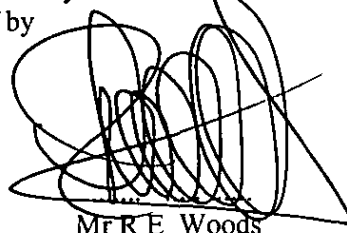
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31st Dec 2009, and are signed on their behalf by



Mr R M Neary



Mr R E Woods

Company Registration Number 06019015

The notes on pages 2 to 3 form part of these abbreviated accounts

ABBA COMMERCIAL VEHICLES LIMITED

Notes to the Abbreviated Accounts

Year ended 31st December 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Investments
	£
Cost	
At 1st January 2009	1,377,855
Disposals	(79,397)
At 31st December 2009	<u>1,298,458</u>
Net book value	
At 31st December 2009	<u>1,298,458</u>
At 31st December 2008	<u>1,377,855</u>

ABBA COMMERCIAL VEHICLES LIMITED

Notes to the Abbreviated Accounts

Year ended 31st December 2009

2. Fixed assets *(continued)*

The company is not required to prepare group accounts as it qualifies as a small group. The information contained in these accounts is therefore in respect of Abba Commercial Vehicles Limited only, although relevant information in respect of the subsidiary companies is

Aggregate capital and reserves as at 31st December 2008

Abba Commercial Sales Limited	£180,792
Abba Commercials Limited	£ nil

Profit for the year ended 31st December 2008

Abba Commercial Sales Limited	£(59,607)
Abba Commercials Limited	£ nil

The company owns 100% of the issued ordinary share capital of Abba Commercial Sales Limited and Abba Commercials Limited, both companies incorporated in England. On 11th August 2009, Kerand Automotive Limited, a company wholly owned by Abba Commercial Vehicles Limited, was dissolved.

3. Related party transactions

The company was under the control of Mr R M Neary and Mr R E Woods throughout the current year and previous period in the ratio 2 : 1.

Amounts owed by subsidiary undertakings at the year end amounted to £6,632 (2008: £nil).

Amounts owed to subsidiary undertakings at the year end amounted to £nil (2008: £646,458).

4. Share capital

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>