

Registration number: 06018816

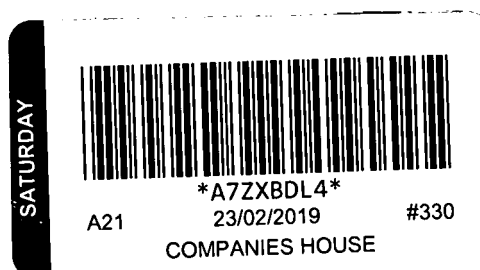
**AMENDED**

# The Orchard Practice (Plymouth) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2018

Houndiscombe Consultants Limited  
T/A Condry Mathias Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH



# **The Orchard Practice (Plymouth) Limited**

## **Company Information**

**Director** Mr M O Cusack-Leggett

**Company secretary** Mr M O Cusack-Leggett

**Registered office** 6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH

**Accountants** Houndiscombe Consultants Limited  
T/A Condry Mathias Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
The Orchard Practice (Plymouth) Limited  
for the Year Ended 30 April 2018**

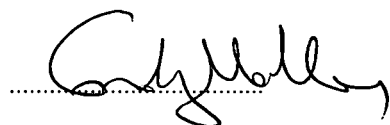
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Orchard Practice (Plymouth) Limited for the year ended 30 April 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The Orchard Practice (Plymouth) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Orchard Practice (Plymouth) Limited and state those matters that we have agreed to state to the Board of Directors of The Orchard Practice (Plymouth) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Orchard Practice (Plymouth) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Orchard Practice (Plymouth) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Orchard Practice (Plymouth) Limited. You consider that The Orchard Practice (Plymouth) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Orchard Practice (Plymouth) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Houndiscombe Consultants Limited  
T/A Condor Mathias Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH

Date: 16/2/19

# The Orchard Practice (Plymouth) Limited

(Registration number: 06018816)

Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	-	34,114
<b>Current assets</b>			
Stocks	6	-	2,000
Debtors	7	1,007,266	181,568
Cash at bank and in hand		-	400
		1,007,266	183,968
<b>Creditors: Amounts falling due within one year</b>	8	(312,440)	(49,424)
<b>Net current assets</b>		694,826	134,544
<b>Total assets less current liabilities</b>		694,826	168,658
<b>Provisions for liabilities</b>		-	(5,799)
<b>Net assets</b>		694,826	162,859
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		694,726	162,759
<b>Total equity</b>		694,826	162,859

**The Orchard Practice (Plymouth) Limited**

**(Registration number: 06018816)**

**Balance Sheet as at 30 April 2018**

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16/2/19

M. O. Cusack-Leggett

Mr M O Cusack-Leggett  
Company secretary and director

# **The Orchard Practice (Plymouth) Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

6 Houndiscombe Road

Plymouth

Devon

PL4 6HH

United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The company is not a going concern.

The company has sold all of its trade and assets as of 29 August 2017 to an unconnected third party, and does not intend to continue trading.

#### **Revenue recognition**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **The Orchard Practice (Plymouth) Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2018**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	15% Reducing balance
Office equipment	25% Reducing balance
Leasehold property	Straight line over 5 years

#### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events of changes in circumstances indicate that the carrying value may not be recoverable.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line over 10 years

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 11).

## The Orchard Practice (Plymouth) Limited

### Notes to the Financial Statements for the Year Ended 30 April 2018

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 May 2017	264,015	264,015
Disposals	<u>(264,015)</u>	<u>(264,015)</u>
At 30 April 2018	<u>-</u>	<u>-</u>
<b>Amortisation</b>		
At 1 May 2017	264,015	264,015
Amortisation eliminated on disposals	<u>(264,015)</u>	<u>(264,015)</u>
At 30 April 2018	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
At 30 April 2018	<u>-</u>	<u>-</u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

#### 5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 May 2017	77,014	107,632	184,646
Disposals	<u>(77,014)</u>	<u>(107,632)</u>	<u>(184,646)</u>
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
<b>Depreciation</b>			
At 1 May 2017	77,014	73,518	150,532
Eliminated on disposal	<u>(77,014)</u>	<u>(73,518)</u>	<u>(150,532)</u>
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>			
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2017	<u>-</u>	<u>34,114</u>	<u>34,114</u>

Included within the net book value of land and buildings above is £Nil (2017 - £Nil) in respect of freehold land and buildings.



# **The Orchard Practice (Plymouth) Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2018**

### **6 Stocks**

	2018 £	2017 £
Other inventories	-	2,000

### **7 Debtors**

	2018 £	2017 £
Trade debtors	-	60,261
Other debtors	1,007,266	121,307
	<u>1,007,266</u>	<u>181,568</u>

# **The Orchard Practice (Plymouth) Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2018**

### **8 Creditors**

**Creditors: amounts falling due within one year**

	Note	2018 £	2017 £
<b>Due within one year</b>			
Bank loans and overdrafts	9	772	2,524
Trade creditors		-	7,010
Taxation and social security		-	1,049
Accruals and deferred income		5,996	3,534
Other creditors		<u>305,672</u>	<u>35,307</u>
		<u>312,440</u>	<u>49,424</u>

### **9 Loans and borrowings**

	2018 £	2017 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>772</u>	<u>2,524</u>

### **10 Related party transactions**

**Transactions with directors**

	At 1 May 2017 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 30 April 2018 £
<b>2018</b>					
<b>Mr M O Cusack-Leggett</b>					
Directors Loan Account	<u>(120,009)</u>	<u>(767,095)</u>	<u>125,000</u>	<u>(15,979)</u>	<u>(778,083)</u>
				Other payments made to	
	At 1 May 2016 £	Advances to directors £	Repayments by director £	company by director £	At 30 April 2017 £
<b>2017</b>					
<b>Mr M O Cusack-Leggett</b>					
Directors Loan Account	<u>(99,748)</u>	<u>(144,398)</u>	<u>129,337</u>	<u>(5,200)</u>	<u>(120,009)</u>