

Registration number 06017725

Abersenny Ltd

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2010

TUESDAY



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16/11/2010

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COMPANIES HOUSE

AIMS Accountants for Business
Apex House
Wonastow Rd
Monmouth

NP25 5JB

Abersenny Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of
Abersenny Ltd**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


AIMS Accountants for Business

9 November 2010

Apex House
Wonastow Rd
Monmouth
NP25 5JB

Abersenny Ltd**Abbreviated Balance Sheet as at 28 February 2010**

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		4,682		5,804
Current assets					
Debtors		11,464		3,605	
Cash at bank and in hand		-		2,803	
		<u>11,464</u>		<u>6,408</u>	
Creditors' Amounts falling due within one year		<u>(15,217)</u>		<u>(7,631)</u>	
Net current liabilities			<u>(3,753)</u>		<u>(1,223)</u>
Net assets			<u>929</u>		<u>4,581</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>829</u>		<u>4,481</u>
Shareholders' funds			<u>929</u>		<u>4,581</u>

For the financial year ended 28 February 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 9 November 2010.



M J Potter
Director

Abersenny Ltd

Notes to the abbreviated accounts for the Year Ended 28 February 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Office Equipment	33 33% reducing balance basis

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Abersenny Ltd

Notes to the abbreviated accounts for the Year Ended 28 February 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 March 2009	7,993
Additions	1,082
As at 28 February 2010	<u>9,075</u>
Depreciation	
As at 1 March 2009	443
Charge for the year	3,950
As at 28 February 2010	<u>4,393</u>
Net book value	
As at 28 February 2010	<u>4,682</u>
As at 28 February 2009	<u>7,550</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

Abersenny Ltd

Notes to the abbreviated accounts for the Year Ended 28 February 2010

continued

4 Related parties

Related party transactions

Dividends of £23,000 were declared and paid in the year

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end

	Maximum Balance £	2010 £	2009 £
M Potter	<u>(4,643)</u>	<u>(4,643)</u>	<u>316</u>

No interest is charged in respect of this balance