

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
FOR
AGRITEC UK LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AGRITEC UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2013

DIRECTORS: Mr T Manning
Miss N J Manning

SECRETARY: Miss N J Manning

REGISTERED OFFICE: Gorsty Hayes
Holywell Lake
Wellington
Somerset
TA21 0EJ

REGISTERED NUMBER: 06017181 (England and Wales)

ACCOUNTANTS: Aspen Waite Chartered Certified Accountants
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	69,266	38,759
Investments	3	150	150
		<u>69,416</u>	<u>38,909</u>
CURRENT ASSETS			
Stocks		94,837	38,420
Debtors	4	319,377	224,912
Cash at bank		1,100	2,880
		<u>415,314</u>	<u>266,212</u>
CREDITORS			
Amounts falling due within one year	5	(454,677)	(277,063)
NET CURRENT LIABILITIES		<u>(39,363)</u>	<u>(10,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,053	28,058
CREDITORS			
Amounts falling due after more than one year	5	(14,913)	(14,169)
PROVISIONS FOR LIABILITIES		<u>(5,350)</u>	<u>(5,633)</u>
NET ASSETS		<u>9,790</u>	<u>8,256</u>
CAPITAL AND RESERVES			
Called up share capital	6	76	76
Profit and loss account		9,714	8,180
SHAREHOLDERS' FUNDS		<u>9,790</u>	<u>8,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th September 2014 and were signed on its behalf by:

Miss N J Manning - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	56,371
Additions	47,533
Disposals	(8,800)
At 31st December 2013	<u>95,104</u>
DEPRECIATION	
At 1st January 2013	17,612
Charge for year	9,143
Eliminated on disposal	(917)
At 31st December 2013	<u>25,838</u>
NET BOOK VALUE	
At 31st December 2013	<u>69,266</u>
At 31st December 2012	<u>38,759</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2013 and 31st December 2013	<u>150</u>
NET BOOK VALUE	
At 31st December 2013	<u>150</u>
At 31st December 2012	<u>150</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 14,398

5. CREDITORS

Creditors include an amount of £ 57,867 (2012 - £ 52,041) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
76	Ordinary	£1	<u>76</u>	<u>76</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2013 and 31st December 2012:

	2013 £	2012 £
Mr T Manning		
Balance outstanding at start of year	(74)	(3,300)
Amounts advanced	65,600	28,025
Amounts repaid	(7,934)	(24,799)
Balance outstanding at end of year	<u>57,592</u>	<u>(74)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.