

**BUCKMELL PROPERTIES LIMITED**  
**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

SATURDAY



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24/12/2011

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COMPANIES HOUSE

**COMPANY NUMBER 06017054 (England and Wales)**

**BUCKMELL PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2010**

<u>2009</u>			<u>NOTES</u>		
£	£			£	£
		<u><b>FIXED ASSETS</b></u>			
	245,155	Tangible Assets	2		345,738
		<u><b>CURRENT ASSETS</b></u>			
1,082		Debtors		2,360	
<u>10,418</u>		Cash at Bank		<u>10,654</u>	
11,500				13,014	
<u>(1,063)</u>		Creditors due within one year		<u>(2,751)</u>	
	<u>10,437</u>	<u>Net Current Assets</u>			<u>10,263</u>
	255,592				356,001
	<u>(257,722)</u>	Creditors due after one year	3		<u>(354,722)</u>
	<u>(2,130)</u>	<u>NET LIABILITIES</u>			<u>1,279</u>
		<u><b>CAPITAL AND RESERVES</b></u>			
	6	Called up Share Capital	4		6
	<u>(2,136)</u>	Profit and Loss Account			<u>1,273</u>
	<u>(2,130)</u>	<u>SHAREHOLDERS' FUNDS</u>			<u>1,279</u>

In approving these Financial Statements, as Director of the company, I hereby confirm

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

THE ACCOUNTS WERE APPROVED BY THE BOARD ON 29 SEPTEMBER 2011, AND SIGNED



**T.N. STYRING - DIRECTOR**

**BUCKMELL PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 DECEMBER 2010**

**1. ACCOUNTING POLICIES:**

**1.1 ACCOUNTING CONVENTION**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities [Effective April 2008]

**1.2 TURNOVER**

Turnover comprises the gross rentals receivable from property letting, which is continuing

**1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible Fixed Assets are stated at cost less depreciation

Depreciation has been provided on a reducing balance basis at the following annual rates in order to write off each asset over its estimated useful life

Furnishings - 25% reducing balance basis

Equipment - 25% reducing balance basis

No provision for depreciation has been made in respect of the properties purchased, as in the opinion of the directors the value of these has not fallen below their historic cost

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 January 2010

Additions

Disposals

At 31 December 2010

**DEPRECIATION**

At 1 January 2010

Charge for the year

Relating to disposals

At 31 December 2010

**NET BOOK VALUE**

At 31 December 2010

At 31 December 2009

<u>TOTAL</u>
£
245,600
100,740
( - )
346,340
445
157
( - )
602
345,738
245,155

**3. CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR:**

	<u>2009</u>	<u>2010</u>
	£	£
Directors' Loan	55,000	155,000
Associated Company Loan [See Note 5]	<u>202,722</u>	<u>199,722</u>
	<u>257,722</u>	<u>354,722</u>

**4. CALLED UP SHARE CAPITAL:**

	<u>2009</u>	<u>2010</u>
<u>Issued</u>	£	£
6 Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

**5. RELATED PARTY:**

At 1 January 2010 the company owed Wheelsbrook Services Limited £202,722 in respect of an interest-free loan made to it previously. During the year £3,000 was repaid, reducing the outstanding balance to £199,722. There is no fixed date for repayment. S Styring, a director of Buckmell Properties Limited, is also a director of Wheelsbrook Services Limited.