

REGISTERED NUMBER: 06016753 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

A F Mapes Property Limited

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for the Year Ended 31 December 2016

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DIRECTORS:

Mr Alan Frederick Mapes
Mrs Brenda Mapes

SECRETARY:

Mrs Brenda Mapes

REGISTERED OFFICE:

9a High Street
Sandown
Isle of Wight
PO36 8DA

REGISTERED NUMBER:

06016753 (England and Wales)

ACCOUNTANTS:

Caryn March Accountants Limited
Landguard Manor
Landguard Manor Road
Shanklin
Isle of Wight
PO37 7JB

BANKERS:

Lloyds TSB
14 High Street
Sandown
Isle of Wight
PO36 8DJ

Balance Sheet
31 December 2016

	Notes	31/12/16 £	£	31/12/15 £	£
FIXED ASSETS					
Investment property	3		142,429		142,429
CURRENT ASSETS					
Cash at bank		1,264		657	
CREDITORS					
Amounts falling due within one year	4	<u>69,577</u>		<u>69,065</u>	
NET CURRENT LIABILITIES			<u>(68,313)</u>		<u>(68,408)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,116		74,021
CREDITORS					
Amounts falling due after more than one year	5		<u>68,506</u>		<u>71,872</u>
NET ASSETS			<u>5,610</u>		<u>2,149</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>5,609</u>		<u>2,148</u>
SHAREHOLDERS' FUNDS			<u>5,610</u>		<u>2,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 April 2017 and were signed on its behalf by:

Mr Alan Frederick Mapes - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

A F Mapes Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The total turnover of the company for the year under review has been derived from its principal activities wholly undertaken in the UK.

Investment property

Investment property is shown at cost and includes improvement costs of £17,429.

3. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2016	
and 31 December 2016	<u>142,429</u>
NET BOOK VALUE	
At 31 December 2016	<u>142,429</u>
At 31 December 2015	<u>142,429</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16 £	31/12/15 £
Trade creditors	(1)	-
Corporation tax	865	496
Other creditors	447	373
Directors' loan accounts	<u>68,266</u>	<u>68,196</u>
	<u>69,577</u>	<u>69,065</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/16 £	31/12/15 £
Bank loans more 5 yr by instal	<u>68,506</u>	<u>71,872</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31/12/16	31/12/15
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>68,506</u>	<u>71,872</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	31/12/16	31/12/15
	£	£
Bank loans	<u>68,506</u>	<u>71,872</u>

Lloyds TSB Bank plc hold a fixed and floating charge dated 17th May 2007 over the undertaking and all property and assets present and future including goodwill, book debts, uncalled capital, buildings, fixed plant and machinery.

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Alan Frederick Mapes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.