

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

A F Mapes Property Limited

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for the Year Ended 31 December 2015

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**DIRECTORS:**

Mr Alan Frederick Mapes  
Mrs Brenda Mapes

**SECRETARY:**

Mrs Brenda Mapes

**REGISTERED OFFICE:**

9a High Street  
Sandown  
Isle of Wight  
PO36 8DA

**REGISTERED NUMBER:**

06016753 (England and Wales)

**ACCOUNTANTS:**

Caryn March Accountants Limited  
Landguard Manor  
Landguard Manor Road  
Shanklin  
Isle of Wight  
PO37 7JB

**BANKERS:**

Lloyds TSB  
14 High Street  
Sandown  
Isle of Wight  
PO36 8DJ

Abbreviated Balance Sheet  
31 December 2015

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	2		142,429
<b>CURRENT ASSETS</b>			
Cash at bank		657	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>69,065</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(68,408)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			74,021
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		<u>71,872</u>
<b>NET ASSETS</b>			<u><u>2,149</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Profit and loss account			<u>2,148</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,149</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2016 and were signed on its behalf by:

Mr Alan Frederick Mapes - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

The total turnover of the company for the year under review has been derived from its principal activities wholly undertaken in the UK.

**Investment property**

Investment property is shown at cost and includes improvement costs of £17,429.

2. **INVESTMENT PROPERTY**

**COST**

At 1 January 2015  
and 31 December 2015

Total  
£

142,429

**NET BOOK VALUE**

At 31 December 2015

142,429

At 31 December 2014

142,429

3. **CREDITORS**

Creditors include an amount of £ 71,872 for which security has been given.

They also include the following debts falling due in more than five years:

Repayable by instalments

£  
71,872

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal  
value:

1

Ordinary

1

£

1

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