

ALBEDO 1 LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Company Registration No 6016749

TUESDAY



A2K067NL

A36

29/10/2013

#121

COMPANIES HOUSE

ALBEDO 1 LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2012

CONTENTS

Page

Director's Report	1
Accountant's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5-7
For the information of the director only	
Detailed Trading and Profit and Loss Account	8

ALBEDO 1 LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents his report and the financial statements of the company for the period 1 January 2012 to 31 December 2012

Director's Responsibilities

Company Law requires the director to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the company and its profit or loss of the company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies House 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director M R Veysey

Registered Office 63 Centre Quay, Lower Burlington Road, Portishead, Bristol BS20 7AX

Principal Activities

The principal activity of the company throughout the year was that of the provision of lighting and camera to television and the film industry.

Director

The present director is as shown above. The director served on the board throughout the year. The company's Articles of Association do not require directors to retire by rotation.

Director's Interests

The interests of the Directors in the shares of the company at the beginning of the year were as follows

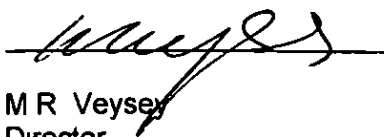
Ordinary shares of £1 each
31 December 2012 31 December 2011

M R Veysey	1,000	1,000
------------	-------	-------

Director's Report

The director's report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD


M R Veysey
Director

Date 28/10/13

ALBEDO 1 LIMITED

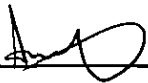
**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF ALBEDO 1 LIMITED**

In order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of Albado 1 Limited for the year ended 31 December 2012, set out on pages 3 to 7, from the accounting records and information and explanations given to us

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts for the year ended 31 December 2012, set out on pages 3 to 7 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.



Date 28 October 2013

A K Tax Consultant Limited
18 Oakwood Road
Henleaze
Bristol
BS9 4NR

ALBEDO 1 LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Turnover		31,867	32,832
Cost of sales		(81)	(30)
Gross profit		<u>31,786</u>	<u>32,802</u>
Administrative expenses		<u>(17,938)</u>	<u>(16,233)</u>
Operating profit	2	13,848	16,569
Other interest receivable and similar income	3	2	-
Profit on ordinary activities before taxation		<u>13,850</u>	<u>16,569</u>
Tax on profit on ordinary activities	4	<u>(2,978)</u>	<u>(3,306)</u>
Profit on ordinary activities after taxation		<u><u>10,872</u></u>	<u><u>13,263</u></u>

ALBEDO 1 LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	5		406		374
Current assets					
Debtors and prepayments	6	5,593		7,040	
Cash at bank and in hand		<u>1,740</u>		<u>1,159</u>	
		7,333		8,199	
Creditors amounts falling due within one year	7	<u>(7,731)</u>		<u>(8,437)</u>	
Net current assets/(liabilities)			<u>(398)</u>		<u>(238)</u>
Total assets less current liabilities			<u>8</u>		<u>136</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss account	9		(992)		(864)
Shareholders' funds	10		<u>8</u>		<u>136</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no members have deposited a notice under s 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements were approved by the Board on

28/10/13

M R Veysey - Director



ALBEDO 1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2012 TO 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

1.2 Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and equipment	25% straight line
Computer equipment	25% straight line

2 Operating profit	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	177	258
Directors' remuneration	7,383	6,729

3 Investment income	2012	2011
	£	£
Bank interest	-	-
Other interest	2	-

4 Taxation	2012	2011
	£	£
Current year tax		
Corporation Tax	2,726	3,306
Previous years underpayment	252	-

ALBEDO 1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2012 TO 31 DECEMBER 2012

5 Tangible fixed assets

	Computer equipment £	Plant and equipment £	Total £
Cost			
At 1 January 2012	274	968	1,242
Additions	-	209	209
Disposals	-	-	-
At 31 December 2012	<u>274</u>	<u>1,177</u>	<u>1,451</u>
Depreciation			
At 1 January 2012	274	594	868
Charge for the period	-	177	177
Disposals	-	-	-
At 31 December 2012	<u>274</u>	<u>771</u>	<u>1,045</u>
Net book value			
At 31 December 2012	<u>-</u>	<u>406</u>	<u>406</u>
At 31 December 2011	<u>-</u>	<u>374</u>	<u>374</u>

6 Debtors

	2012 £	2011 £
Trade debtors	597	2,253
Other debtors	4,996	4,787
	<u>5,593</u>	<u>7,040</u>

7 Creditors amounts falling due
within one year

	2012 £	2011 £
Trade creditors	137	704
Corporation Tax	6,069	6,202
Other creditors	1,525	1,531
	<u>7,731</u>	<u>8,437</u>

8 Share capital

	2012 £	2011 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

ALBEDO 1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2012 TO 31 DECEMBER 2012

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2012	(864)
Profit for the year	10,872
Dividends	(11,000)
Balance at 31 December 2012	<u>(992)</u>

10 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Profit for the financial year	(128)	63
Opening shareholders' funds	136	73
Closing shareholders' funds	<u>8</u>	<u>136</u>