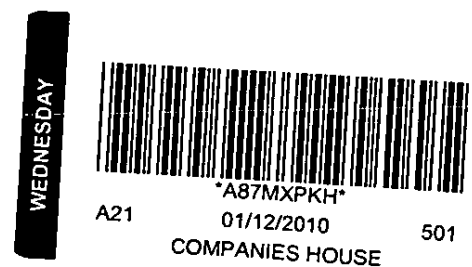


Registration number 06016472

AB Property Services Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2010

Bennett Jones & Co
94 Fore Street
Bodmin
Cornwall
PL31 2HR



AB Property Services Limited

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AB Property Services Limited
Abbreviated Balance Sheet as at 28 February 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	5,307	7,067
Current assets			
Debtors		184	2,456
Cash at bank and in hand		<u>1,501</u>	<u>287</u>
		1,685	2,743
Creditors: Amounts falling due within one year		<u>(6,987)</u>	<u>(4,658)</u>
Net current liabilities		<u>(5,302)</u>	<u>(1,915)</u>
Total assets less current liabilities		5	5,152
Creditors. Amounts falling due after more than one year		<u>-</u>	<u>(9,038)</u>
Net assets/(liabilities)		<u>5</u>	<u>(3,886)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve		<u>3</u>	<u>(3,888)</u>
Shareholders' funds/(deficit)		<u>5</u>	<u>(3,886)</u>

For the year ending 28 February 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21.11.10 and signed on its behalf by



A Brown
Director

The notes on pages 2 to 3 form an integral part of these financial statements

AB Property Services Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	25% reducing balance method
Equipment	20% reducing balance method

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible assets £
Cost	
As at 1 March 2009 and 28 February 2010	<u>12,536</u>
Depreciation	
As at 1 March 2009	5,469
Charge for the year	<u>1,760</u>
As at 28 February 2010	<u>7,229</u>
Net book value	
As at 28 February 2010	<u>5,307</u>
As at 28 February 2009	<u>7,067</u>

AB Property Services Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2010

continued

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>