

Registered Number 06016443

Elephant Kiosks Limited

Abbreviated Accounts

31 December 2010

Elephant Kiosks Limited

Registered Number 06016443

Company Information

Registered Office:

22 Signet Court
Cambridge
CB5 8LA

Reporting Accountants:

Day Accountants

22 Signet Court
Cambridge
Cambridgeshire
CB5 8LA

Elephant Kiosks Limited

Registered Number 06016443

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	15,865	9,902
		<u>15,865</u>	<u>9,902</u>
Current assets			
Stocks		28,000	5,800
Debtors		230,981	398,982
Cash at bank and in hand		122,912	123,525
Total current assets		<u>381,893</u>	<u>528,307</u>
Creditors: amounts falling due within one year		(28,903)	(133,643)
Net current assets (liabilities)		352,990	394,664
Total assets less current liabilities		<u>368,855</u>	<u>404,566</u>
Creditors: amounts falling due after more than one year		(4,827)	(925)
Provisions for liabilities		0	(1,116)
Total net assets (liabilities)		<u>364,028</u>	<u>402,525</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		364,027	402,524
Shareholders funds		<u>364,028</u>	<u>402,525</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

Ms A Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes pension contributions into the personal pension scheme of the director Ms A Walker. The company does not operate its own pension scheme.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	33% on cost
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2010		18,173
Additions	-	<u>12,256</u>
At 31 December 2010	-	<u>30,429</u>
Depreciation		
At 01 January 2010		8,271

Charge for year	-	<u>6,293</u>
At 31 December 2010	-	<u>14,564</u>

Net Book Value

At 31 December 2010		15,865
At 31 December 2009	-	<u>9,902</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

Ms A Walker had a loan during the year. The balance at 31 December 2010 was £157,292 (1 January 2010 - £294,504), £137,212 was repaid during the year. In the year the company paid the director Ms A Walker £6960 (2009 - £580) for the use of her private residence as an office and for storage purposes.