

Registered Number 06016331

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Abbreviated Accounts

30 November 2014

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Registered Number 06016331

Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible	2	163,090	165,433
		<u>163,090</u>	<u>165,433</u>
Current assets			
Debtors		34,111	34,816
Cash at bank and in hand		142,514	120,737
Total current assets		<u>176,625</u>	<u>155,553</u>
Creditors: amounts falling due within one year		(39,221)	(35,862)
Net current assets (liabilities)		137,404	119,691
Total assets less current liabilities		<u>300,494</u>	<u>285,124</u>
Creditors: amounts falling due after more than one year	3	(42,662)	(48,490)
Provisions for liabilities		(2,213)	(2,388)
Total net assets (liabilities)		<u>255,619</u>	<u>234,246</u>
Capital and reserves			

Called up share capital	4	10	10
Profit and loss account		255,609	234,236

Shareholders funds

255,619

234,246

- a. For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2015

And signed on their behalf by:

MICHAEL CHRISTOPHER SLAWSKI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2014

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 **Tangible fixed assets**

	Land & Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 01 December 2013	145,326	58,982	204,308
Additions	0	2,097	2,097
Disposals	0	0	0
At 30 November 2014	145,326	61,079	206,405
Depreciation			
At 01 December 2013	0	38,875	38,875
Charge for year	0	4,440	4,440
On disposals	0	0	0
At 30 November 2014	0	43,315	43,315
Net Book Value			
At 30 November 2014	145,326	17,764	163,090
At 30 November 2013	145,326	20,107	165,433

3 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	42,662	48,490
	<u>42,662</u>	<u>48,490</u>

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
10 Ordinary shares of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10