

Registered Number 06016331

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Abbreviated Accounts

30 November 2015

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Registered Number 06016331

Balance Sheet as at 30 November 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible	2	161,111	163,090
		<u>161,111</u>	<u>163,090</u>
Current assets			
Debtors		25,141	34,112
Cash at bank and in hand		192,378	142,514
Total current assets		<u>217,519</u>	<u>176,626</u>
Creditors: amounts falling due within one year		(40,922)	(39,222)
Net current assets (liabilities)		176,597	137,404
Total assets less current liabilities		<u>337,708</u>	<u>300,494</u>
Creditors: amounts falling due after more than one year	3	(36,677)	(42,662)
Provisions for liabilities		(4,114)	(2,213)
Total net assets (liabilities)		<u>296,917</u>	<u>255,619</u>
Capital and reserves			

Called up share capital	4	10	10
Profit and loss account		296,907	255,609

Shareholders funds

296,917

255,619

- a. For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2016

And signed on their behalf by:

MICHAEL CHRISTOPHER SLAWSKI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2015

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 **Tangible fixed assets**

	Land & Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 01 December 2014	145,326	61,079	206,405
Additions	708	1,072	1,780
Disposals	0	0	0
At 30 November 2015	146,034	62,151	208,185
Depreciation			
At 01 December 2014	0	43,315	43,315
Charge for year	0	3,759	3,759
On disposals	0	0	0
At 30 November 2015	0	47,074	47,074
Net Book Value			
At 30 November 2015	146,034	15,077	161,111
At 30 November 2014	145,326	17,764	163,090

3 **Creditors: amounts falling due after more than one year**

	£	£
Bank loans and overdrafts	36,677	42,662
	<u>36,677</u>	<u>42,662</u>

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
10 Ordinary shares of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10