

Registered Number 06016331

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Abbreviated Accounts

30 November 2009

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Registered Number 06016331

Balance Sheet as at 30 November 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible | 2 | 165,102 | 169,625 |
| | | <u>165,102</u> | <u>169,625</u> |
| Current assets | | | |
| Debtors | | 24,368 | 43,455 |
| Cash at bank and in hand | | 131,279 | 99,778 |
| Total current assets | | <u>155,647</u> | <u>143,233</u> |
| Creditors: amounts falling due within one year | | (26,799) | (32,753) |
| Net current assets (liabilities) | | 128,848 | 110,480 |
| Total assets less current liabilities | | <u>293,950</u> | <u>280,105</u> |
| Creditors: amounts falling due after more than one year | 3 | (141,805) | (159,336) |
| Total net assets (liabilities) | | <u>152,145</u> | <u>120,769</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 10 | 10 |
| Profit and loss account | | 152,135 | 120,759 |
| Shareholders funds | | <u>152,145</u> | <u>120,769</u> |

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- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2010

And signed on their behalf by:

MICHAEL CHRISTOPHER SLAWSKI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Land & Buildings | 0% straight line |
| Fixtures & Fittings | 20% Reducing Balance |
| Computer Equipment | 20% straight line |
| Other | 10% straight line |

2 Tangible fixed assets

| | Land & Buildings | Plant & Machinery | Fixtures & Fittings | Total |
|-----------------------|---------------------|----------------------|------------------------|----------------|
| Cost | £ | £ | £ | £ |
| At 01 December 2008 | 130,000 | 12,012 | 42,038 | 184,050 |
| Additions | 0 | 0 | 1,249 | 1,249 |
| Disposals | 0 | 0 | 0 | 0 |
| At 30 November 2009 | <u>130,000</u> | <u>12,012</u> | <u>43,287</u> | <u>185,299</u> |
| Depreciation | | | | |
| At 01 December 2008 | 0 | 0 | 14,425 | 14,425 |
| Charge for year | 0 | 0 | 5,772 | 5,772 |
| On disposals | 0 | 0 | 0 | 0 |
| At 30 November 2009 | <u>0</u> | <u>0</u> | <u>20,197</u> | <u>20,197</u> |
| Net Book Value | | | | |
| At 30 November 2009 | 130,000 | 12,012 | 23,090 | 165,102 |
| At 30 November 2008 | <u>130,000</u> | <u>12,012</u> | <u>27,613</u> | <u>169,625</u> |

3 Creditors: amounts falling due after more than one year

| | £ | £ |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | 141,805 | 159,336 |
| | <u>141,805</u> | <u>159,336</u> |

4 Share capital

| | 2009 | 2008 |
|--|------|------|
| | £ | £ |
| Authorised share capital: | | |
| 10 Ordinary shares of £1 each | 10 | 10 |
| Allotted, called up and fully paid: | | |
| 10 Ordinary shares of £1 each | 10 | 10 |