

Registered Number 06016331

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Abbreviated Accounts

30 November 2011

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Registered Number 06016331

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	159,624	163,192
		<u>159,624</u>	<u>163,192</u>
Current assets			
Debtors		23,261	31,456
Cash at bank and in hand		80,081	85,777
Total current assets		<u>103,342</u>	<u>117,233</u>
Creditors: amounts falling due within one year		(26,983)	(37,543)
Net current assets (liabilities)		76,359	79,690
Total assets less current liabilities		<u>235,983</u>	<u>242,882</u>
Creditors: amounts falling due after more than one year 3		(61,053)	(64,173)
Total net assets (liabilities)		<u>174,930</u>	<u>178,709</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		174,920	178,699
Shareholders funds		<u>174,930</u>	<u>178,709</u>

-
- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

MICHAEL CHRISTOPHER SLAWSKI, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 Tangible fixed assets

	Land & Buildings	Fixtures & Fittings	Total
Cost	£	£	£
At 01 December 2010	142,012	46,672	188,684
Additions	0	835	835
Disposals	0	0	0
At 30 November 2011	<u>142,012</u>	<u>47,507</u>	<u>189,519</u>
Depreciation			
At 01 December 2010	0	25,492	25,492
Charge for year	0	4,403	4,403
On disposals	0	0	0
At 30 November 2011	<u>0</u>	<u>29,895</u>	<u>29,895</u>
Net Book Value			
At 30 November 2011	142,012	17,612	159,624
At 30 November 2010	<u>142,012</u>	<u>21,180</u>	<u>163,192</u>

3 Creditors: amounts falling due after more than one year

	£	£
Bank loans and overdrafts	<u>61,053</u>	<u>64,173</u>
	61,053	64,173

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10 Ordinary shares of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10