Registered Number 06016331

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED

Abbreviated Accounts

30 November 2008

MAGENTA PHOTOGRAPHIC STUDIOS LIMITED **Registered Number 06016331**

Balance Sheet as at 30 November 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		169,625		171,474
			169,625		171,474
Current assets					
Debtors		43,455		33,233	
Cash at bank and in hand		99,778		93,900	
Total current assets		143,233		127,133	
Creditors: amounts falling due within one year		(32,753)		(31,652)	
Net current assets (liabilities)			110,480		95,481
Total assets less current liabilities			280,105		266,955
Creditors: amounts falling due after more than one year	3		(159,336)		(197,282)
Total net assets (liabilities)			120,769		69,673
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			120,759		69,663
Shareholders funds			120,769		69,673

a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 08 June 2009

And signed on their behalf by:
MICHAEL CHRISTOPHER SLAWSKI, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0%
Furniture and Fittings	20% Reducing Balance
Property Improvements	0%

2 **Tangible fixed assets**

	Land & Buildings	Fixtures & Fittings	Other	Total
Cost	**£**	**£**	**£**	**£**
At 30 November 2007	130,000	37,604	11,392	178,996
additions	0	4,434	620	5,054
disposals	0	0	0	0
At 30 November 2008	130,000	42,038	12,012	184,050
Depreciation				
At 30 November 2007	0	7,522	0	7,522
Charge for year	0	6,903	0	6,903
on disposals	0	0	0	0
At 30 November 2008	0	14,425	0	14,425
Net Book Value				
At 30 November 2007	130,000	30,082	11,392	171,474
At 30 November 2008	130,000	27,613	12,012	169,625

3 **Creditors: amounts falling due after more than one year**

	2008	2007
	£	£
Bank loans and overdrafts	159,336	197,282
	159,336	197,282

4 **Share capital**

	2008	2007
	£	£
Authorised share capital:		
10 Ordinary shares of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10